

TECHNICAL ANALYSIS

• PAKISTAN EQUITIES

BACKERS & PARTNERS
(PRIVATE) LIMITED



TODAY'S THEME

MARKET SENTIMENT: NEUTRAL

KSE-100 Index concluded **Negative** on last trading session.

Trend: Index witnessed a bearish session on Monday.

Volumes: Trading volumes Decreased by 50% on last trading session.

Triggers: IMF Meeting;

PKR depreciation;

Spike in Covid cases and tough restrictions.

INDEX STATISTICS

CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
108 Pts (0.23%)	46,528	387 Mn

SUPPORT & RESISTANCE LEVELS

RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
46,650	46,800	46,300	46,050

TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **41.02** which is the **Neutral** state. Parabolic SAR is **47,347** which is above the current level, this is the indication of **downward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

TOP PICKS FOR INTRADAY

PSX: CPHL

ENTRY	STOPLOSS	EXIT
47.70	47.30	48.75+

PSX: WAVES

ENTRY	STOPLOSS	EXIT
20.50	19.80	22.50+

PSX: PIBTL

ENTRY	STOPLOSS	EXIT
9.20	9.05	9.65+

TECHNICAL INDICATORS

INDICATORS	VALUE
RSI (14-DAYS)	41.02
PARABOLIC SAR	47,347
200-DMA	45,929
50-DMA	47,321
20-DMA	47,022
10-DMA	46,784
5-DMA	46,691

KSE - 100 INDEX TECHNICAL CHART



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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	103.53	0.34	109.33	106.43	104.57	101.67	99.81	23.5	-6.89	111.27	116.1	123.76	110.53	148.44	78.01
PSMC	285.59	0.13	294	289.79	284.8	280.59	275.6	23.89	-26.08	292.3	310.28	336.43	287.7	370	176
AUTOMOBILE PARTS & ACCESSORIES															
GTJR	64.68	0.04	65.88	65.28	64.44	63.84	63	10.56	-6.43	68.02	72.69	80.79	83.72	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	31.1	1.27	31.76	31.43	31.07	30.74	30.38	26.15	-0.3	31.87	32.45	33	35.34	42.99	29.38
WAVES	21.22	0.56	22.02	21.62	21.31	20.91	20.6	22.34	-1.25	22.34	23.43	24.73	25.02	31.2	19.01
CEMENT															
CHCC	157.53	0.15	161.18	159.35	156.18	154.35	151.18	31.2	-5.12	159.39	165.23	167.17	164.33	195.5	107
DGKC	93.58	1.14	95.39	94.48	93.25	92.34	91.11	15.6	-4.87	97.31	101.66	107.58	116.45	143.51	92.01
FCCL	17.85	1.07	18.32	18.08	17.81	17.57	17.3	2.89	-1.35	18.66	19.71	21.26	22.65	27.61	17.53
LUCK	741.7	0.37	761.06	751.38	738.32	728.64	715.58	23.5	-35.11	767.35	797.69	847.63	814.9	945	620
MLCF	36.57	2.75	37.51	37.04	36.32	35.85	35.13	9.84	-2.58	38.43	40.61	43.18	44.28	50.9	34.32
PIOC	101.05	0.60	104.2	102.63	100.31	98.74	96.42	24.18	-7.43	104.11	110.47	117.7	119.69	146.13	82.5
CHEMICAL															
DOL	23.55	0.08	23.85	23.7	23.6	23.45	23.35	30.31	-0.72	24.01	24.75	25.65	29.05	49.89	21.45
EPCL	54.52	0.69	57.03	55.78	55.04	53.79	53.05	23.35	-1.75	56.32	59.55	56.08	51.26	65.45	39
GGL	41.37	4.82	44.11	42.74	41.87	40.5	39.63	46.38	-0.01	44.15	44.59	45.4	31.16	52.34	11.6
COMMERCIAL BANKS															
BAFL	32.08	1.95	33.11	32.59	32.18	31.66	31.25	42.43	0.05	32.41	32.48	32.52	32.95	38.5	28.5
BAHL	70	0.27	70.67	70.33	69.67	69.33	68.67	65.08	-0.17	68.77	68.69	69.28	70.05	82	61
BOP	8.42	4.38	8.68	8.55	8.47	8.34	8.26	50.45	-0.07	8.32	8.42	8.34	8.61	10.19	7.61
HBL	118.84	0.20	120.21	119.52	118.32	117.63	116.43	28.8	-4.77	118.61	121.87	126.1	128.19	144.8	112.11
MCB	159.75	0.40	172.4	166.08	160.66	154.34	148.92	38.24	-3.34	157.77	161.24	161.56	173.16	202.4	150
MEBL	134.8	0.30	139.59	137.19	135.6	133.2	131.61	31.87	-3.39	143.22	149.31	137.48	116.21	165	76.25
NBP	34.04	0.20	34.98	34.51	34.18	33.71	33.38	52.4	-0.42	33.15	33.37	34.37	36.66	45.24	30.25
UBL	123.94	0.24	127.11	125.52	123.42	121.83	119.73	57.34	-3.57	119.93	121.07	124.36	126.47	149.25	106.01
ENGINEERING															
AGHA	29.15	3.06	31.5	30.32	29.52	28.34	27.54	22.66	-1.05	29.63	30.62	31.62	33.46	42.39	26
ASL	22.23	0.98	22.84	22.54	22.09	21.79	21.34	22.76	-0.88	23.15	24.18	24.19	23.6	28.26	14.4
ASTL	41.76	0.39	42.96	42.36	41.65	41.05	40.34	38	-0.71	43	43.86	43.74	44.27	52.89	36.01
INIL	172.18	0.13	179.93	176.06	173.02	169.15	166.11	10.28	-11.92	185.53	194.98	203.77	200.48	242.5	127.5
ISL	82.7	0.39	86.58	84.64	83.57	81.63	80.56	19.36	-1.83	93	95.8	93.65	90.21	103.25	66.6
MUGHAL	108.4	0.70	114.07	111.23	109.17	106.33	104.27	37.76	1.6	114.65	114.77	108.54	95.3	124.6	58.15
FERTILIZER															
EFERT	72.82	0.86	73.46	73.14	72.81	72.49	72.16	15.84	-1.07	74.58	75.86	75.39	68.13	78.5	58.5
ENGRO	280.95	0.18	288.77	284.86	279.98	276.07	271.19	22.47	-5.07	285.26	289.42	293.42	301.19	322.5	272.75
FFC	105.96	0.29	107.17	106.57	105.83	105.23	104.49	50.04	0.29	106.49	106.08	106.57	107.03	115	99.95
FOOD & PERSONAL CARE PRODUCTS															
ASC	15.93	0.73	16.44	16.18	15.98	15.72	15.52	22.77	-0.69	16.75	17.4	18.6	16.75	21.44	13
FCEPL	105.54	0.15	108.17	106.85	105.44	104.12	102.71	28.94	-5.98	106.68	111.55	110.28	87.39	126	63.5
FFL	17.47	0.59	18.25	17.86	17.58	17.19	16.91	17.58	-0.79	18.07	18.78	19.7	17.3	22.44	13.3
PREMA	29.51	0.27	30.23	29.87	29.44	29.08	28.65	57.44	0.17	29.14	28.49	27.53	20.82	32.24	15.25
TOMCL	39.42	0.34	40.27	39.84	39.28	38.85	38.29	44.07	-0.1	39.49	39.87	38.73	32.93	43.4	24.51
UNITY	35.52	2.46	36.96	36.24	35.67	34.95	34.38	34.51	-0.92	36.38	37.21	39.64	35.53	50.6	13.76

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GLASS & CERMIKS															
BGL	14.81	0.48	15.33	15.07	14.91	14.65	14.49	43.62	-0.06	15.41	15.61	15.69	11.53	18.25	5.2
GGGL	21.48	2.06	22.6	22.04	21.6	21.04	20.6	35.93	-0.53	23.15	23.73	25.25	19.41	30.53	12.17
GHGL	48.16	0.22	49.35	48.76	48.38	47.79	47.41	24.12	-0.3	49.11	49.36	48.98	52.67	85.99	42.03
TGL	106.49	1.56	112.7	109.59	107.2	104.09	101.7	54.67	-0.33	103.98	104.07	105.03	97.61	121	75
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	20.41	1.99	21.17	20.79	20.52	20.14	19.87	48.58	-0.47	20.57	20.73	21.7	24.1	34.09	17.52
E&P COMPANIES															
MARI	1569.08	0.01	1602.23	1585.65	1563.33	1546.75	1524.43	62.05	25.64	1560.99	1546	1524.29	1513.76	1725	1200
OGDC	87.38	1.11	90.06	88.72	87.96	86.62	85.86	27.75	-1.51	88.66	90.39	92.29	99.78	118	86.25
POL	356.98	0.16	360.99	358.99	356.99	354.99	352.99	20.52	-10.7	371.31	381.85	387.16	391.27	438	304.5
PPL	76.73	0.82	78.31	77.52	77.06	76.27	75.81	22.08	-0.98	78.14	79.37	81.6	87.95	104.3	76.6
OMC															
HASCOL	6.91	3.04	7.22	7.06	6.95	6.79	6.68	24.3	-0.32	7.1	7.35	7.56	10.71	22.43	6.23
HTL	69.88	0.41	70.73	70.31	69.65	69.23	68.57	23.93	-2.3	73.09	75.06	74.4	67.41	99.15	37.2
PSO	205.95	0.21	209.65	207.8	206.15	204.3	202.65	25.25	-3.45	212.28	215.04	219.86	226.16	262	184.19
SNGP	44.75	3.23	46.09	45.42	44.23	43.56	42.37	34.12	-2.24	44.24	45.71	48.37	44.46	65.84	36
PHARMACEUTICALS															
AGP	127.78	0.16	131.93	129.85	128.43	126.35	124.93	57.32	3.39	130.34	124.85	129.84	118.13	158.99	96
CPHL	48.3	0.98	49.13	48.71	48.24	47.82	47.35	37.34	0.1	49.81	50.03	46.46	46.46	55.06	32
SEARL	220.35	0.12	227.38	223.87	221.43	217.92	215.48	38.33	-6.12	222.66	225.84	234.31	246.49	289.99	210
POWER GENERATION & DISTRIBUTION CO.															
HUBC	79.51	1.40	80.4	79.96	79.25	78.81	78.1	46.17	1.23	79.77	79.39	78.2	81.12	93	73.5
KAPCO	37.98	0.85	38.59	38.28	38	37.69	37.41	22.58	-0.51	38.27	38.68	39.64	38.65	47.59	23.12
REFINERY															
ATRL	213.28	1.19	222.95	218.12	214.18	209.35	205.41	37.76	2.08	225.72	225.36	231.18	220.4	287.37	122.7
NRL	382.11	0.20	400.5	391.31	385.65	376.46	370.8	36.86	1.46	402.27	403.43	417.09	468.46	650	153
PRL	20.25	2.43	21.37	20.81	20.43	19.87	19.49	21.23	-0.33	21.72	22.13	22.86	24.1	29.95	15.42
SYNTHETIC & RAYON															
IMAGE	25.36	0.30	26.59	25.97	25.49	24.87	24.39	38.36	-0.18	25.6	26.38	27.19	23.83	39.69	14.73
TECHNOLOGY & COMMUNICATION															
AVN	133.45	1.40	136.09	134.77	133.16	131.84	130.23	63.79	5.01	134.63	129.96	118.94	96.87	145.4	58.03
NETSOL	151.64	0.58	154.47	153.05	151.89	150.47	149.31	46.72	1.11	155.2	154.14	157.99	183.87	304.75	50.1
SYS	773.98	0.12	816.33	795.15	778.08	756.9	739.83	67.49	69.14	792.33	746	667.21	510.55	835	253
TELE	22.01	19.86	22.72	22.36	21.87	21.51	21.02	64.24	2.51	22.93	21.13	18.08	11.02	25.1	1.35
TRG	174.92	9.97	178.36	176.64	174.07	172.35	169.78	69.14	2.47	168.25	164.82	164.3	140.87	186.49	40.21
WTL	3.19	13.37	3.29	3.24	3.2	3.15	3.11	48.76	-0.03	3.26	3.31	3.45	2.21	4.52	0.95
TEXTILE COMPOSITE															
ANL	22.51	2.43	23.74	23.12	22.77	22.15	21.8	19.73	-1.62	24.15	25.15	28.33	30.2	39.1	16.01
GATM	56.45	1.27	60.02	58.23	57.12	55.33	54.22	55.09	0.32	56.3	55.91	54.49	48.35	61.6	31.45
ILP	74.77	0.16	77.59	76.18	75.09	73.68	72.59	52.26	0.36	75.48	75.18	74.08	69.98	77.5	51.9
NCL	50.5	0.29	51.01	50.76	50.43	50.18	49.85	43.06	-0.17	51.34	51.55	51.97	48.72	56.09	34.1
NML	95.33	0.85	97.38	96.35	95.18	94.15	92.98	38.36	-1.11	95.34	96.06	96.6	99.73	124.89	79.73

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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