

TECHNICAL ANALYSIS

• PAKISTAN EQUITIES

BACKERS & PARTNERS
(PRIVATE) LIMITED



TODAY'S THEME

MARKET SENTIMENT: NEUTRAL

KSE-100 Index concluded **Positive** on last trading session.

Trend: Index witnessed a bullish session on Thursday.

Volumes: Trading volumes decreased by 17% yesterday.

Triggers: MSCI re-classification of Pakistan from EM to FM;
PKR depreciation;
Spike in Covid cases and tough restrictions.

INDEX STATISTICS

CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
228 Pts (0.49%)	46,625	396 Mn

SUPPORT & RESISTANCE LEVELS

RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
46,850	47,200	46,400	46,200

TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **39.65** which is the **Neutral** state. Parabolic SAR is **47,909** which is above the current level, this is the indication of **downward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

TOP PICKS FOR INTRADAY

PSX: FCCL

ENTRY	STOPLOSS	EXIT
18.75	18.50	19.40+

PSX: AGHA

ENTRY	STOPLOSS	EXIT
29.50	28.50	30.80+

PSX: TRG

ENTRY	STOPLOSS	EXIT
160.00	158.00	165+

TECHNICAL INDICATORS

INDICATORS	VALUE
RSI (14-DAYS)	39.65
PARABOLIC SAR	47,909
200-DMA	45,650
50-DMA	47,392
20-DMA	47,220
10-DMA	46,986
5-DMA	46,725

KSE - 100 INDEX TECHNICAL CHART



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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	114.34	0.36	117.75	116.04	113.6	111.89	109.45	22.4	-5.41	116.86	121.82	123.9	109.62	148.44	78.01
AUTOMOBILE PARTS & ACCESSORIES															
GTYS	70.13	0.08	71.38	70.75	70.38	69.75	69.38	23.24	-5.43	73.28	78.8	83.69	83.62	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	32.35	3.82	33.89	33.12	32.48	31.71	31.07	47.98	0.19	32.75	32.54	33.49	35.35	42.99	29.38
WAVES	23.13	1.28	23.8	23.47	23.26	22.93	22.72	22.96	-0.86	23.96	24.58	25.37	25.14	31.78	19.01
CEMENT															
CHCC	155.25	0.39	162.22	158.73	156.37	152.88	150.52	28.19	0.2	165.61	166.83	169.65	163.25	195.5	107
DGKC	99.04	1.30	102.18	100.61	99.41	97.84	96.64	16.64	-2.65	103.34	105.64	110.64	116.73	143.51	98.21
FCCL	18.97	1.23	19.43	19.2	18.98	18.75	18.53	5.64	-0.88	19.98	20.85	21.88	22.74	27.61	18.31
LUCK	758.27	0.58	801.98	780.12	768.14	746.28	734.3	16.26	-27.11	810.9	831.19	863.66	811.08	945	620
MLCF	39.48	3.44	40.14	39.81	39.48	39.15	38.82	6.24	-1.38	41.58	42.82	44.37	44.32	50.9	34.32
PIOC	106.79	0.52	112.79	109.79	106.9	103.9	101.01	21.69	-3.65	112.81	116.33	121.4	119.14	146.13	82.5
CHEMICAL															
DOL	24.1	0.32	24.7	24.4	24.2	23.9	23.7	27	-0.38	25.14	25.39	26.07	29.34	49.89	21.45
EPCL	56.34	1.64	57.68	57.01	55.93	55.26	54.18	37.19	1.93	61.96	60.85	54.98	50.86	65.45	38.55
COMMERCIAL BANKS															
BAFL	33.01	0.63	33.64	33.32	32.94	32.62	32.24	65.63	0.1	32.72	32.53	32.42	33.03	38.5	28.5
BAHL	68.52	0.33	69.18	68.85	68.67	68.34	68.16	45.53	-0.54	68.31	68.77	69.45	70.02	82	61
BOP	8.3	1.55	8.47	8.38	8.32	8.23	8.17	50	0.05	8.34	8.38	8.35	8.63	10.32	7.61
HBL	116.17	2.23	119.96	118.06	116.61	114.71	113.26	7.32	-3.4	121.79	125.63	126.82	128.58	144.8	112.11
MCB	157.71	0.87	161.23	159.47	156.99	155.23	152.75	31.41	-0.82	162.8	163.86	161.53	173.8	202.4	150
MEBL	136.46	0.79	143.38	139.92	136.54	133.08	129.7	39.57	7.31	153.47	150.55	133.88	114.45	165	76.25
NBP	32.5	0.29	33.83	33.17	32.73	32.07	31.63	33.51	-0.64	33.19	33.65	34.73	36.85	45.24	30.25
UBL	115.97	6.05	118.41	117.19	115.12	113.9	111.83	13.51	-4.49	118.55	123.65	124.54	126.39	149.25	106.01
ENGINEERING															
ISL	96.02	0.40	97.07	96.55	95.87	95.35	94.67	37.52	1.78	97.68	96.96	93.86	89.52	103.25	66.6
FERTILIZER															
EFERT	77.62	4.08	78.47	78.05	77.57	77.15	76.67	54.27	0.06	77.24	77.1	75.01	67.87	78.5	58.5
ENGRO	286	0.22	288.67	287.33	285.07	283.73	281.47	34.6	-2.24	290.92	293.95	295	301.86	322.5	272.75
FFC	106.27	0.43	108.07	107.17	106.1	105.2	104.13	54.71	-0.19	105.77	105.86	106.58	106.94	115	99.95
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	20.77	3.14	21.66	21.22	20.63	20.19	19.6	36.05	-0.87	20.54	21.22	21.96	24.18	35.15	17.52
E&P COMPANIES															
MARI	1539.15	0.01	1563.05	1551.1	1538.05	1526.1	1513.05	65.76	19.57	1540.5	1521.65	1518.14	1504.09	1725	1200
OGDC	88.55	1.53	90.01	89.28	88.72	87.99	87.43	42.8	-0.46	91.07	91.42	93.33	99.98	118	86.25
E&P COMPANIES															
POL	388.27	0.15	393.96	391.12	387.05	384.21	380.14	42.74	-1.6	388.58	391.89	391.37	391.11	438	304.5
PPL	78.93	1.26	80.26	79.6	79.22	78.56	78.18	50.6	-0.3	80.34	80.19	82.98	88.2	104.99	76.85
OMC															
HASCOL	7.18	1.79	7.47	7.32	7.22	7.07	6.97	36.73	-0.31	7.46	7.63	7.83	10.96	23.66	6.23
HTL	74.66	0.18	76.15	75.41	74.9	74.16	73.65	35.47	-1.33	76.03	77.38	74.21	66.27	99.15	37.2
PSO	213.81	0.12	215.9	214.85	213.96	212.91	212.02	30.31	-2.42	215.62	217.89	221.48	225.47	262	184.19
SNGP	44.28	0.79	45.56	44.92	44.51	43.87	43.46	21.83	-2.3	45.96	47.76	48.98	44.51	67.7	36
PHARMACEUTICALS															
SEARL	226.59	0.87	237.2	231.89	225.95	220.64	214.7	38.43	-6.88	224.27	231.08	237.01	246.84	289.99	210



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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10-DMA	20-DMA	50-DMA	200-DMA	52W High	52W Low
POWER GENERATION & DISTRIBUTION CO.															
HUBC	79.99	0.79	81.25	80.62	79.57	78.94	77.89	61.22	1.6	79.64	78.09	78.26	81.13	93	73.5
REFINERY															
ATRL	228.27	0.60	233.56	230.91	228.51	225.86	223.46	54.98	0.13	227.53	224.41	235.54	217.17	287.37	122.7
NRL	406.93	0.16	417.43	412.18	408.24	402.99	399.05	50.66	1.41	407.48	404.2	433.82	460.25	650	153
PRL	22.3	1.85	22.98	22.64	22.42	22.08	21.86	46.65	-0.22	22.56	22.53	23.3	23.97	29.95	15.42
TECHNOLOGY & COMMUNICATION															
AVN	139.79	9.60	144.62	142.2	137.38	134.96	130.14	70.88	2.42	126.81	124.55	112.99	94.38	139.79	58.03
NETSOL	154.3	2.10	159.77	157.03	154.27	151.53	148.77	52.75	-0.99	153.1	152.68	159.71	180.86	304.75	50.1
SYS	792.38	0.38	866.79	829.58	797.8	760.59	728.81	95.81	50.57	739.78	685.7	633.95	494.33	835	253
TRG	163.86	7.71	167.72	165.79	163.37	161.44	159.02	48.55	0.06	161.41	162.29	163.4	136.74	186.49	40.21
TEXTILE COMPOSITE															
NML	96.12	0.42	97.31	96.71	95.86	95.26	94.41	37.24	-0.83	96.27	97.02	96.73	99.48	124.89	79.73
FOOD & PERSONAL CARE PRODUCTS															
UNITY	37.01	2.30	37.93	37.47	37.14	36.68	36.35	23.27	-0.65	37.74	38.12	40.78	35.07	50.6	13.76

NOTE: The recommendations are derived purely from the Technical Methods.

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock’s recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock ’s price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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PSX TREC No: 204

Registered Office: Escort Garden,
Johar Town, Lahore – Pakistan.

www.BackersAndPartners.com

Phone: +92 (42) 3000 1234



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