



TODAY'S THEME

MARKET SENTIMENT: NEUTRAL

KSE-100 Index concluded **Negative** on last trading session.  
**Trend:** Index witnessed a bearish session on Monday.  
**Volumes:** Trading volumes decreased by 19% on last trading session.  
**Triggers:** IMF Meeting;  
PKR depreciation;  
Coal Prices and Crude Price **UP**

TOP PICKS FOR INTRADAY		
PSX: EFERT		
ENTRY	STOPLOSS	EXIT
71.00	70.30	72.50+
PSX: CPHL		
ENTRY	STOPLOSS	EXIT
41.00	39.00	44+
PSX: AVN		
ENTRY	STOPLOSS	EXIT
109.00	103.00	123+

INDEX STATISTICS		
CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
255 Pts (0.57%)	44,817	301 Mn

SUPPORT & RESISTANCE LEVELS			
RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
45,050	45,350	44,600	44,450

TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **24.70** which is the **OVER-SOLD** state. Parabolic SAR is **46,372** which is above the current level, this is the indication of **downward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

TECHNICAL INDICATORS	
INDICATORS	VALUE
RSI (14-DAYS)	24.7
PARABOLIC SAR	46,372
200-DMA	45,991
50-DMA	47,097
20-DMA	46,516
10-DMA	46,048
5-DMA	45,359



TECHNICAL  
ANALYSIS

● PAKISTAN EQUITIES

BACKERS&PARTNERS  
(PRIVATE) LIMITED

## Backers &amp; Partners UNIVERSE

SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	92.96	0.24	97.38	95.17	92.59	90.38	87.8	18.51	-8.46	101.97	108.83	121.56	110.76	148.44	78.01
PSMC	265.78	0.13	285.93	275.85	264.93	254.85	243.93	22.69	-20.76	281.17	291.8	328.43	289.83	370	176
AUTOMOBILE PARTS & ACCESSORIES															
GTYR	61.38	0.03	62.78	62.08	61.3	60.6	59.82	8.01	-6.25	63.91	68.11	78.24	83.61	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	27.61	1.83	29.64	28.63	27.21	26.2	24.78	24.36	-1.42	29.73	31.29	32.34	35.22	42.99	25.8
WAVES	18.37	4.89	19.17	18.77	18.31	17.91	17.45	24.8	-1.91	20.28	21.99	24.07	24.85	30.59	17.15
CEMENT															
CHCC	141.83	1.85	162.06	151.94	140.98	130.86	119.9	27.73	-7.6	152.72	158.18	164.34	164.72	195.5	107
DGKC	85.96	1.38	90.41	88.19	85.74	83.52	81.07	22.14	-6.6	91.29	96.77	104.75	116.04	143.51	83.3
FCCL	17.5	0.71	18.12	17.81	17.41	17.1	16.7	21.14	-1.28	17.94	18.78	20.72	22.56	27.61	17.01
LUCK	721.88	0.19	744.48	733.18	723.6	712.3	702.72	24.09	-39.82	738.84	771.26	831.38	816.68	945	620
MLCF	34.05	4.26	34.88	34.47	34.08	33.67	33.28	20.06	-3.08	35.94	38.43	42.08	44.18	50.9	33.4
PIOC	90.92	1.29	95.27	93.09	90.83	88.65	86.39	20.84	-8.63	97.42	104	114.45	119.79	146.13	82.5
CHEMICAL															
DOL	21.31	0.09	23	22.16	21.6	20.76	20.2	16.79	-1.16	22.97	23.93	25.22	28.79	48.3	20.85
EPCL	55.89	2.33	58.08	56.99	55.64	54.55	53.2	25.68	-3.61	54.89	57.86	56.67	51.52	65.45	39
GGL	37.59	5.31	41.12	39.35	37.79	36.02	34.46	27.16	-1.97	41.41	43.61	44.52	31.84	52.34	11.6
COMMERCIAL BANKS															
BAFL	32.79	9.65	33.48	33.14	32.85	32.51	32.22	48.98	-0.05	32.5	32.66	32.64	32.91	38.5	28.5
BAHL	68.63	0.32	70.85	69.74	68.87	67.76	66.89	53.3	0.22	69.2	68.74	69.26	70.1	82	61
BOP	8.07	1.86	8.36	8.22	8.11	7.97	7.86	39.81	-0.1	8.29	8.31	8.32	8.59	10.19	7.61
HBL	111.99	5.46	116.66	114.33	112.66	110.33	108.66	27.56	-3.73	117.12	118.54	124.78	127.8	144.8	111
MCB	157.35	0.48	163.04	160.19	157	154.15	150.96	39.85	-3.31	158.26	159.68	161.73	172.76	202.4	150
MEBL	130.19	4.13	140.26	135.23	130.96	125.93	121.66	24.44	-9.34	135.62	143.11	138.73	117.16	165	76.25
NBP	33.77	0.64	35	34.38	33.57	32.95	32.14	56.37	0.02	33.63	33.35	34.17	36.5	45.24	30.25
UBL	118.88	0.79	122.29	120.59	119.29	117.59	116.29	55.67	-0.02	121.73	119.75	123.99	126.47	149.25	106.01
ENGINEERING															
AGHA	27.7	0.18	28.23	27.97	27.78	27.52	27.33	23.92	-1.41	28.56	29.66	31.17	33.33	42.39	26
ASL	22	2.61	22.97	22.48	21.92	21.43	20.87	38.38	-1.22	22.43	23.45	24.04	23.76	28.26	14.4
ASTL	38.84	0.50	41.01	39.93	39.01	37.93	37.01	30.08	-1.61	41.2	42.79	43.34	44.25	52.89	36.01
INIL	164.41	0.32	173.64	169.02	165.14	160.52	156.64	18.21	-14.04	173.8	184.85	199.61	201.31	242.5	127.5
ISL	76.7	0.40	81.39	79.05	77.15	74.81	72.91	9.9	-6.2	84.59	90.92	92.45	90.33	103.25	66.6
MUGHAL	98.73	0.36	104.78	101.75	98.88	95.85	92.98	22.83	-2.95	107.66	111.68	108.36	96.22	124.6	58.15
FERTILIZER															
EFERT	71.8	0.81	73.07	72.43	71.87	71.23	70.67	5.96	-2.35	72.66	74.63	75.33	68.41	78.5	58.5
ENGRO	277.59	0.08	282.19	279.89	277.7	275.4	273.21	29.99	-5.88	280.9	285.13	291.41	300.44	322.5	272.11
FFC	105.1	0.56	105.5	105.3	104.95	104.75	104.4	46.72	0.03	105.77	105.8	106.34	107.04	115	99.95
FOOD & PERSONAL CARE PRODUCTS															
ASC	13.71	3.77	14.56	14.13	13.76	13.33	12.96	17.89	-1.3	15.18	16.34	18.14	16.65	21.4	13
FCEPL	101.09	0.12	104.3	102.69	100.85	99.24	97.4	28.62	-6.08	103.09	107.03	109.4	88.28	126	63.5
FFL	15.27	1.70	16.16	15.71	15.26	14.81	14.36	13.94	-1.2	16.84	17.86	19.36	17.33	22.44	13.3
PREMA	27.1	0.83	28.71	27.9	27.38	26.57	26.05	50.05	0.65	28.83	28.46	28.05	21.1	32.24	15.25
TOMCL	35.39	1.27	37.59	36.49	35.3	34.2	33.01	36.64	-0.93	37.79	38.75	38.79	33.17	43.4	24.51
UNITY	30.8	34.95	33.58	32.19	30.86	29.47	28.14	19.17	-1.79	34.18	35.85	38.56	35.71	50.6	13.76

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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
GLASS & CERMIICS															
BGL	11.22	0.91	12.18	11.7	11.28	10.8	10.38	9.69	-0.86	13.94	14.88	15.36	11.7	18.25	5.2
GGGL	16.25	2.73	17.72	16.98	16.32	15.58	14.92	9.88	-2.01	20.21	22.31	24.58	19.52	30.53	12.17
GHGL	47.89	0.12	49.88	48.88	47.9	46.9	45.92	46.99	-0.5	48.45	49.16	48.92	52.33	85.99	42.03
TGL	103.95	0.16	106.98	105.47	104.48	102.97	101.98	54.84	0.3	104.25	104.23	104.85	98.14	121	75
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	17.6	1.35	18.55	18.08	17.52	17.05	16.49	34.07	-0.55	19.71	20.14	21.3	23.94	34.09	16.97
E&P COMPANIES															
MARI	1546.03	0.03	1591.34	1568.69	1553.34	1530.69	1515.34	42.71	14.95	1561.12	1555.24	1526.15	1518.37	1725	1200
OGDC	84.62	2.96	86.27	85.45	84.67	83.85	83.07	29.45	-2.51	86.42	88.49	91.25	99.39	118	81
POL	357.88	0.52	362.64	360.26	358.12	355.74	353.6	26.74	-15.55	356.46	372.01	383.21	390.3	435	304.5
PPL	73.92	2.23	75.77	74.85	73.92	73	72.07	20.51	-2.17	76.07	78.01	80.45	87.53	104.3	72.9
OMC															
HASCOL	6.42	4.14	6.78	6.6	6.45	6.27	6.12	25.9	-0.36	6.82	7.09	7.44	10.52	22.43	6.16
HTL	64.11	0.29	67.21	65.66	64.33	62.78	61.45	19.68	-3.96	68.19	71.99	74.22	68.06	99.15	37.2
PSO	195.45	0.72	205.75	200.6	195.8	190.65	185.85	14.48	-5.85	205.28	210.23	217.14	226.26	262	184.19
SNGP	45.5	1.66	46.96	46.23	45.27	44.54	43.58	57.38	-1.24	44.37	44.95	47.99	44.52	64	36
PHARMACEUTICALS															
AGP	122.8	0.05	128.27	125.53	123.77	121.03	119.27	56.73	5.62	128.69	125.42	127.24	118.59	158.99	96
CPHL	42.41	1.89	45.76	44.08	42.8	41.12	39.84	24.54	-1.72	46.48	49.04	46.69	46.27	55.06	32
SEARL	214.14	0.13	221.05	217.59	213.55	210.09	206.05	47.85	-4.55	218.35	220.97	231.62	245.98	289.99	207.5
POWER GENERATION & DISTRIBUTION CO.															
HUBC	74.89	1.24	76.03	75.46	74.88	74.31	73.73	26.72	-0.37	78.1	78.99	77.94	81.03	93	73.5
KAPCO	35.02	1.89	36.27	35.64	35.18	34.55	34.09	4.1	-0.89	37.23	37.96	38.92	38.85	47.59	23.12
REFINERY															
ATRL	174.96	1.23	186.19	180.57	174.39	168.77	162.59	18.22	-9.09	202.88	216.94	225.16	221.63	287.37	122.7
NRL	295.38	0.57	315.38	305.38	299	289	282.62	10.41	-18.48	361.63	386.68	403.86	472.44	650	153
PRL	15.92	5.64	17.05	16.49	16.08	15.52	15.11	6.42	-1.45	19.25	20.95	22.23	24.07	29.95	15.42
SYNTHETIC & RAYON															
IMAGE	20.67	0.33	22.12	21.39	20.85	20.12	19.58	16.17	-1.53	23.71	25.14	26.77	23.76	39.69	14.73
TECHNOLOGY & COMMUNICATION															
AVN	115.58	2.55	130.49	123.04	117.03	109.58	103.57	38.62	1.83	128.83	128.81	121.98	98.24	145.4	58.03
NETSOL	112.55	1.73	124.92	118.74	114.8	108.62	104.68	26.3	-3.99	141.96	148.5	154.34	185.13	304.75	50.1
SYS	743.89	0.48	808.74	776.32	739.93	707.51	671.12	34.99	30.94	760.71	763.64	683.88	519.8	835	253
TELE	16.17	0.63	16.17	16.17	16.17	16.17	16.17	26.23	0.81	20.93	21.44	18.48	11.45	25.1	1.35
TRG	156.64	8.55	168.57	162.61	155.93	149.97	143.29	45.76	3.6	168.23	165.81	163.9	143.45	186.49	40.21
WTL	2.76	32.65	3.03	2.9	2.77	2.64	2.51	21.21	-0.13	3.07	3.22	3.36	2.26	4.52	0.95
TEXTILE COMPOSITE															
ANL	18.27	6.55	19.94	19.11	18.51	17.68	17.08	19.31	-1.85	22.25	23.7	27.19	30.22	39.1	16.01
GATM	53.68	1.24	56.53	55.1	53.68	52.25	50.83	48.44	0.31	55.86	55.54	55	48.89	61.6	31.45
ILP	73.15	0.19	73.94	73.55	72.82	72.43	71.7	40.74	-0.16	74.38	74.79	74.29	70.26	77.5	51.9
NCL	49.76	1.02	50.96	50.36	49.68	49.08	48.4	36.17	-0.52	50.47	51.14	51.82	48.99	56.09	34.1
NML	88.97	0.51	91.36	90.17	89.33	88.14	87.3	26.1	-1.85	92.84	94.53	96.16	99.73	124.89	79.73

### GLOSSARY OF TERMS

**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

**SMA:** A simple moving average (SMA) is the average of the closing price of a security for a given period.

**The parabolic SAR:** is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

# TECHNICAL ANALYSIS

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