

TECHNICAL ANALYSIS

• PAKISTAN EQUITIES

BACKERS & PARTNERS
(PRIVATE) LIMITED



TODAY'S THEME

MARKET SENTIMENT: NEUTRAL

KSE-100 Index concluded **Positive** on last trading session.

Trend: Index witnessed a bullish session on Thursday.

Volumes: Trading volumes increased by 22% on last trading session.

Triggers: IMF Meeting; MPS Meeting;

PKR depreciation;

Spike in Covid cases and tough restrictions.

INDEX STATISTICS

CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
203 Pts (0.44%)	46,920	405 Mn

SUPPORT & RESISTANCE LEVELS

RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
47,050	47,200	46,650	46,500

TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **46.51** which is the **Neutral** state. Parabolic SAR is **47,484** which is above the current level, this is the indication of **downward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

TOP PICKS FOR INTRADAY

PSX: FCCL

ENTRY	STOPLOSS	EXIT
18.30	18.10	18.80+

PSX: AGHA

ENTRY	STOPLOSS	EXIT
28.80	28.40	30+

PSX: PIBTL

ENTRY	STOPLOSS	EXIT
9.35	9.15	9.80+

TECHNICAL INDICATORS

INDICATORS	VALUE
RSI (14-DAYS)	46.51
PARABOLIC SAR	47,484
200-DMA	45,829
50-DMA	47,380
20-DMA	47,193
10-DMA	46,874
5-DMA	46,970

KSE - 100 INDEX TECHNICAL CHART





Backers & Partners UNIVERSE

SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10-DMA	20-DMA	50-DMA	200-DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	109.44	0.18	112.48	110.96	109.48	107.96	106.48	29.88	-6.13	113.1	118.62	124.24	110.28	148.44	78.01
PSMC	293.02	0.06	300.61	296.81	292.16	288.36	283.71	19.72	-26.27	294.62	316.79	339	286.63	370	176
AUTOMOBILE PARTS & ACCESSORIES															
GTYS	65.63	0.08	67.34	66.49	65.74	64.89	64.14	24.02	-6.36	69.65	74.61	81.73	83.68	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	31.64	1.11	32.52	32.08	31.69	31.25	30.86	47.41	0.01	32.25	32.63	33.17	35.33	42.99	29.38
WAVES	22.37	3.05	24.03	23.2	21.85	21.02	19.67	35	-1.04	22.83	23.82	24.92	25.06	31.2	19.01
CEMENT															
CHCC	158.37	0.15	163.46	160.91	157.46	154.91	151.46	33.84	-3.94	160.6	166.89	167.77	164.01	195.5	107
DGKC	93.6	1.20	95.13	94.37	93.48	92.72	91.83	19.99	-4.05	99.13	103.63	108.5	116.53	143.51	92.6
FCCL	18.41	0.66	19	18.71	18.55	18.26	18.1	9.82	-1.23	19.01	20.12	21.45	22.67	27.61	18.31
LUCK	758.5	0.29	768.81	763.65	755.83	750.67	742.85	29.74	-30.1	783.42	809.87	853.6	813.99	945	620
MLCF	36.54	2.68	37.95	37.24	36.75	36.04	35.55	11.11	-2.18	39.34	41.53	43.56	44.29	50.9	34.32
PIOC	99.16	0.29	100.38	99.77	98.89	98.28	97.4	24.11	-6.56	106.16	112.99	118.82	119.52	146.13	82.5
CHEMICAL															
DOL	24.08	0.56	24.87	24.47	23.9	23.5	22.93	39.85	-0.52	24.33	24.98	25.77	29.13	49.89	21.45
EPCL	55.69	1.08	56.9	56.29	55.25	54.64	53.6	34.7	-0.42	58.29	60.16	55.79	51.15	65.45	39
GGL	44.05	3.27	45.16	44.6	43.94	43.38	42.72	53.31	0.67	45.21	45.09	45.66	30.86	52.34	11.6
COMMERCIAL BANKS															
BAFL	32.18	3.24	33.11	32.64	32.08	31.61	31.05	49.44	0.14	32.61	32.51	32.51	32.96	38.5	28.5
BAHL	69	0.13	69.47	69.23	69.02	68.78	68.57	50.26	-0.38	68.49	68.69	69.3	70.03	82	61
BOP	8.38	4.21	8.59	8.49	8.34	8.24	8.09	48.14	-0.06	8.28	8.42	8.34	8.61	10.2	7.61
HBL	120.12	4.59	122.97	121.55	120.57	119.15	118.17	29.25	-4.84	118.91	122.96	126.26	128.28	144.8	112.11
MCB	157.02	0.12	158.51	157.76	156.76	156.01	155.01	23.92	-3.16	158.74	162.07	161.56	173.33	202.4	150
MEBL	139.95	1.32	142.58	141.27	140.18	138.87	137.78	29.79	-0.54	147.02	151.27	136.74	115.75	165	76.25
NBP	33.02	0.36	33.56	33.29	33.05	32.78	32.54	43.37	-0.57	32.87	33.34	34.44	36.7	45.24	30.25
UBL	123.65	0.52	126.84	125.24	123.41	121.81	119.98	51.85	-4.57	118.55	121.65	124.34	126.42	149.25	106.01
ENGINEERING															
AGHA	29.07	0.44	29.7	29.39	29.19	28.88	28.68	12	-0.9	29.99	30.92	31.76	33.47	42.39	26
ASL	22.81	2.07	23.37	23.09	22.62	22.34	21.87	27.22	-0.54	23.6	24.48	24.29	23.53	28.26	14.12
ASTL	42.86	0.17	43.68	43.27	42.81	42.4	41.94	50.42	-0.21	43.53	44.28	43.83	44.24	52.89	36.01
INIL	182.15	0.59	186.72	184.43	182.72	180.43	178.72	15.77	-10.35	190.26	199.26	205.38	200.03	242.5	127.5
ISL	93.76	0.81	95.37	94.57	93.78	92.98	92.19	32.05	-0.08	95.79	97.34	93.99	90.07	103.25	66.6
MUGHAL	114.78	0.45	117.93	116.35	115.18	113.6	112.43	50.09	2.82	115.92	115.11	108.3	94.85	124.6	58.15
FERTILIZER															
EFERT	72.84	1.13	73.91	73.38	72.96	72.43	72.01	13.9	-0.71	75.44	76.29	75.32	68.04	78.5	58.5
ENGRO	286.6	0.17	290.85	288.73	286.86	284.74	282.87	41.23	-4.14	287.05	291.16	293.93	301.39	322.5	272.75
FFC	106.46	0.27	107.05	106.76	106.4	106.11	105.75	62.31	0.1	106.12	105.96	106.55	106.99	115	99.95
FOOD & PERSONAL CARE PRODUCTS															
ASC	16.39	0.61	16.73	16.56	16.33	16.16	15.93	30.88	-0.59	17.08	17.67	18.73	16.76	21.9	13
FCEPL	104.91	0.15	107.96	106.44	104.47	102.95	100.98	23.46	-4.91	107.74	112.89	110.64	86.98	126	63.5
FFL	18	1.64	18.36	18.18	17.97	17.79	17.58	31.95	-0.67	18.34	19.02	19.69	17.26	22.44	13.3
PREMA	30.44	0.29	31.14	30.79	30.4	30.05	29.66	68.04	-0.21	28.7	28.47	27.26	20.68	32.24	15.25
TOMCL	39.1	0.42	39.97	39.53	39.07	38.63	38.17	44.15	0.04	39.44	39.89	38.64	32.78	43.4	24.51
UNITY	36.78	23.78	39.23	38	36.18	34.95	33.13	42.64	-0.73	36.78	37.54	40.01	35.4	50.6	13.76

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GLASS & CERMICS															
BGL	15.12	0.52	15.4	15.26	15.16	15.02	14.92	44.64	0.1	15.62	15.66	15.78	11.44	18.25	5.2
GGGL	22.32	2.63	22.87	22.6	22.42	22.15	21.97	45.86	-0.26	23.78	24.08	25.42	19.33	30.53	12.17
GHGL	48.52	0.07	48.91	48.71	48.56	48.36	48.21	46.02	0.04	49.3	49.51	49.07	52.79	85.99	42.03
TGL	104.15	0.18	106.27	105.21	104.38	103.32	102.49	56.35	-0.28	103.93	104.25	105.1	97.36	121	75
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	21.58	8.32	22.7	22.14	21.02	20.46	19.34	63.24	-0.55	20.54	20.88	21.77	24.11	34.09	17.52
E&P COMPANIES															
MARI	1569.07	0.01	1588.36	1578.71	1560.36	1550.71	1532.36	63.77	27.36	1558.77	1539.35	1522.97	1511	1725	1200
OGDC	89.17	4.20	90.87	90.02	88.9	88.05	86.93	42.66	-1.13	89.31	90.77	92.59	99.83	118	86.25
POL	355.83	0.10	361.26	358.55	356.27	353.56	351.28	21.21	-8.17	377.49	385.63	388.82	391.35	438	304.5
PPL	78.3	1.60	80.4	79.35	78.05	77	75.7	44.45	-0.56	78.78	79.71	82.01	88.01	104.3	76.7
OMC															
HASCOL	6.89	3.84	7.12	7	6.89	6.77	6.66	25.49	-0.32	7.17	7.44	7.6	10.77	23.1	6.23
HTL	71.51	0.44	74.1	72.81	71.7	70.41	69.3	33.14	-2.15	74.23	76.01	74.39	67.1	99.15	37.2
PSO	212.31	0.23	215.47	213.89	212.5	210.92	209.53	35.98	-2.62	213.97	217.2	220.53	225.97	262	184.19
SNGP	43.75	1.03	44.64	44.2	43.65	43.21	42.66	34.82	-2.32	44.54	46.32	48.57	44.46	65.84	36
PHARMACEUTICALS															
AGP	130.32	0.52	136.51	133.41	131.21	128.11	125.91	58.99	1.81	127.82	124.34	130.16	117.85	158.99	96
CPHL	49.21	4.17	51.27	50.24	49.57	48.54	47.87	55.03	0.75	50.36	50.1	46.38	46.38	55.06	32
SEARL	223.5	0.35	232.7	228.1	225.3	220.7	217.9	42.15	-6.9	222.72	227.6	235.15	246.55	289.99	210
POWER GENERATION & DISTRIBUTION CO.															
HUBC	79.97	1.46	80.72	80.35	80.07	79.7	79.42	67.92	1.62	79.97	79.18	78.22	81.12	93	73.5
KAPCO	38.02	0.55	38.35	38.19	37.97	37.81	37.59	18.12	-0.45	38.45	38.89	39.96	38.54	47.59	23.12
REFINERY															
ATRL	216.78	0.91	225.73	221.25	218.13	213.65	210.53	52.03	3.43	228.51	226.22	232.73	219.5	287.37	122.7
NRL	392.11	0.19	402.94	397.52	394.29	388.87	385.64	52.23	3.43	407.46	405.21	422.22	466.16	650	153
PRL	20.96	1.85	21.71	21.34	21.11	20.74	20.51	44.52	-0.14	22.15	22.34	23.02	24.06	29.95	15.42
SYNTHETIC & RAYON															
IMAGE	25.5	0.67	26.7	26.1	25.1	24.5	23.5	45.4	0.26	25.81	26.26	27.27	23.8	39.69	14.73
TECHNOLOGY & COMMUNICATION															
AVN	138.96	6.17	144.99	141.97	137.99	134.97	130.99	61.92	4.24	132.58	129.21	117.36	96.17	145.4	58.03
NETSOL	157.93	2.70	165.3	161.61	157.31	153.62	149.32	58.52	1.42	155.22	154.2	158.73	183.06	304.75	50.1
SYS	797.21	0.10	818.4	807.81	796.4	785.81	774.4	84.59	71.42	788.85	730.94	658.56	506.01	835	253
TELE	22.75	19.77	24.04	23.39	22.96	22.31	21.88	75.83	2.64	22.9	20.67	17.81	10.81	25.1	1.35
TRG	176.66	32.30	187.81	182.24	174.42	168.85	161.03	75.24	1.82	165.74	163.81	163.97	139.64	186.49	40.21
WTL	3.32	44.90	3.65	3.49	3.25	3.09	2.85	54.31	0.01	3.32	3.32	3.48	2.19	4.52	0.95
TEXTILE COMPOSITE															
ANL	23.86	0.95	24.39	24.12	23.84	23.57	23.29	35.04	-1.65	24.54	25.67	28.78	30.16	39.1	16.01
GATM	59.63	5.89	62.45	61.04	58.37	56.96	54.29	69.33	0.08	55.83	55.81	54.24	48.1	61.6	31.45
ILP	77.15	0.69	79.82	78.48	76.12	74.78	72.42	61.09	0.5	75.38	75.15	73.87	69.82	77.5	51.9
NCL	51.77	1.06	53.12	52.44	51.73	51.05	50.34	54.29	0.07	51.59	51.75	52	48.59	56.09	34.1
NML	96.36	0.82	98.59	97.47	95.89	94.77	93.19	48.86	-0.97	95.43	96.47	96.68	99.66	124.89	79.73

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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