

# TECHNICAL ANALYSIS

• PAKISTAN EQUITIES

BACKERS & PARTNERS  
(PRIVATE) LIMITED



## TODAY'S THEME

### MARKET SENTIMENT: NEUTRAL

**KSE-100 Index** concluded **Negative** on last trading session.

**Trend:** Index witnessed a bearish session on Friday.

**Volumes:** Trading volumes Decreased by 4% on last trading session.

**Triggers:** IMF Meeting; MPS Meeting;  
PKR depreciation; CAD US\$1.5 for Aug.21;  
Spike in Covid cases and tough restrictions.

## INDEX STATISTICS

CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
<b>284 Pts (0.61%)</b>	46,636	387 Mn

## SUPPORT & RESISTANCE LEVELS

RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
46,850	47,050	46,450	46,300

## TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **42.47** which is the **Neutral** state. Parabolic SAR is **47,413** which is above the current level, this is the indication of **downward** trend. The index is trading above the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the positive sign for the index.

## TOP PICKS FOR INTRADAY

### PSX: FCCL

ENTRY	STOPLOSS	EXIT
18.00	17.70	18.50+

### PSX: AGHA

ENTRY	STOPLOSS	EXIT
29.50	28.80	30.50+

### PSX: PIBTL

ENTRY	STOPLOSS	EXIT
9.25	9.10	9.75+

## TECHNICAL INDICATORS

INDICATORS	VALUE
RSI (14-DAYS)	42.47
PARABOLIC SAR	47,413
200-DMA	43,328
50-DMA	45,027
20-DMA	45,403
10-DMA	45,940
5-DMA	46,295

## KSE - 100 INDEX TECHNICAL CHART



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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	107.31	0.36	113.32	110.31	108.44	105.43	103.56	24.16	-6.61	112.27	117.46	124.12	110.42	148.44	78.01
PSMC	285.63	0.10	303.21	294.42	285.21	276.42	267.21	15.7	-26.68	293.21	313.72	337.64	287.16	370	176
AUTOMOBILE PARTS & ACCESSORIES															
GTJR	65.04	0.08	67.75	66.39	65.65	64.29	63.55	29.72	-6.46	68.85	73.68	81.26	83.7	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	31.14	0.73	32.71	31.93	31.41	30.63	30.11	45.58	-0.14	32.08	32.56	33.09	35.33	42.99	29.38
WAVES	21.67	1.14	23.24	22.46	22	21.22	20.76	26.4	-1.15	22.61	23.64	24.83	25.04	31.2	19.01
CEMENT															
CHCC	156.76	0.12	164.12	160.44	158.22	154.54	152.32	28.62	-4.9	159.83	166.19	167.45	164.16	195.5	107
DGKC	93.81	2.21	97.4	95.6	94.11	92.31	90.82	15.56	-4.59	98.22	102.68	108.01	116.49	143.51	92.6
FCCL	18.04	7.48	19.23	18.64	18.25	17.66	17.27	2.94	-1.3	18.81	19.91	21.35	22.66	27.61	17.87
LUCK	736.73	0.43	784.18	760.45	745.23	721.5	706.28	24.13	-33.34	774.69	803.71	850.42	814.44	945	620
MLCF	36.55	3.07	38.05	37.3	36.75	36	35.45	10.58	-2.44	38.88	41.05	43.36	44.29	50.9	34.32
PIOC	99.4	0.77	103.14	101.27	100.01	98.14	96.88	18.24	-7.32	105.1	111.7	118.23	119.6	146.13	82.5
CHEMICAL															
DOL	23.95	0.19	24.56	24.25	24.08	23.77	23.6	33.49	-0.64	24.17	24.87	25.71	29.09	49.89	21.45
EPCL	55.56	1.21	57.82	56.69	55.87	54.74	53.92	26	-1.12	57.34	59.89	55.94	51.21	65.45	39
GGL	43.17	4.27	45.35	44.26	43.63	42.54	41.91	56.66	0.4	44.64	44.9	45.55	31.01	52.34	11.6
COMMERCIAL BANKS															
BAFL	31.99	2.89	33.06	32.53	32.11	31.58	31.16	46.25	0.09	32.5	32.5	32.52	32.96	38.5	28.5
BAHL	69.51	0.77	70.42	69.97	69.23	68.78	68.04	55.89	-0.27	68.66	68.7	69.28	70.04	82	61
BOP	8.53	19.42	8.8	8.67	8.55	8.42	8.3	57.14	-0.06	8.31	8.43	8.34	8.61	10.19	7.61
HBL	118.97	1.13	121.36	120.16	119.25	118.05	117.14	31.27	-4.9	118.73	122.43	126.17	128.24	144.8	112.11
MCB	155.51	0.30	158.42	156.97	156.03	154.58	153.64	24.29	-3.46	158.09	161.6	161.52	173.24	202.4	150
MEBL	136.13	1.58	143.04	139.59	137.04	133.59	131.04	30.26	-2.04	145.26	150.55	137.11	115.98	165	76.25
NBP	34.64	2.12	36.53	35.58	34.3	33.35	32.07	63.03	-0.49	33.03	33.39	34.41	36.68	45.24	30.25
UBL	122.24	1.25	127.55	124.89	122.45	119.79	117.35	53.02	-4.25	119.14	121.36	124.35	126.44	149.25	106.01
ENGINEERING															
AGHA	29.77	2.60	32.21	30.99	30.03	28.81	27.85	26.47	-0.97	29.84	30.79	31.69	33.47	42.39	26
ASL	22.08	1.41	23.29	22.69	22.29	21.69	21.29	19.81	-0.74	23.37	24.33	24.23	23.56	28.26	14.12
ASTL	42.01	1.35	44.14	43.07	42.44	41.37	40.74	40.09	-0.51	43.23	44.06	43.78	44.25	52.89	36.01
INIL	174.89	0.15	182.68	178.79	175.99	172.1	169.3	10.08	-11.23	187.79	197.16	204.58	200.26	242.5	127.5
ISL	85.41	0.59	88.84	87.12	86.19	84.47	83.54	21.47	-0.91	94.48	96.65	93.84	90.15	103.25	66.6
MUGHAL	111.74	2.02	120.37	116.05	113.09	108.77	105.81	46.86	2.14	115.45	115.11	108.43	95.09	124.6	58.15
FERTILIZER															
EFERT	72.94	0.64	73.66	73.3	73.03	72.67	72.4	14.8	-0.89	75.02	76.06	75.36	68.07	78.5	58.5
ENGRO	282.74	0.27	292.25	287.5	284.24	279.49	276.23	24.87	-4.72	286.2	290.5	293.68	301.3	322.5	272.75
FFC	109.04	1.85	111.69	110.36	108.18	106.85	104.67	72.88	0.24	106.45	106.09	106.59	107.02	115	99.95
FOOD & PERSONAL CARE PRODUCTS															
ASC	16.12	1.24	16.87	16.49	16.26	15.88	15.65	23.22	-0.64	16.91	17.56	18.66	16.75	21.44	13
FCEPL	105.53	0.22	107.84	106.69	105.84	104.69	103.84	26.76	-5.67	107.03	112.18	110.46	87.18	126	63.5
FFL	17.87	1.39	18.64	18.26	18	17.62	17.36	29.34	-0.74	18.23	18.91	19.7	17.28	22.44	13.3
PREMA	29.61	0.15	31.06	30.33	29.97	29.24	28.88	64.06	-0.02	28.9	28.46	27.39	20.75	32.24	15.25
TOMCL	39.91	1.81	42.5	41.21	40.1	38.81	37.7	53.48	-0.05	39.48	39.93	38.67	32.86	43.4	24.51
UNITY	36.3	11.09	37.97	37.13	36.32	35.48	34.67	38.39	-0.84	36.61	37.4	39.83	35.47	50.6	13.76

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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
GLASS & CERMIKS															
BGL	15.01	0.98	15.63	15.32	15.13	14.82	14.63	43.4	0.02	15.52	15.64	15.73	11.49	18.25	5.2
GGGL	21.98	2.21	23	22.49	22.12	21.61	21.24	43.18	-0.41	23.49	23.92	25.34	19.37	30.53	12.17
GHGL	48.39	0.33	49.85	49.12	48.61	47.88	47.37	44.93	-0.21	49.21	49.44	49.03	52.73	85.99	42.03
TGL	102.61	0.43	106.79	104.7	103.4	101.31	100.01	48.48	-0.48	103.68	104.05	104.99	97.47	121	75
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	20.99	4.73	22.8	21.89	21.35	20.44	19.9	53.51	-0.49	20.58	20.82	21.73	24.11	34.09	17.52
E&P COMPANIES															
MARI	1571.38	0.02	1588.33	1579.85	1571.43	1562.95	1554.53	68.42	26.49	1561.16	1543.57	1523.49	1512.44	1725	1200
OGDC	88.78	3.50	91.29	90.04	89.14	87.89	86.99	32.49	-1.35	89.07	90.69	92.45	99.81	118	86.25
POL	356.01	0.21	362.69	359.35	356.66	353.32	350.63	19.02	-9.51	374.31	383.84	387.99	391.33	438	304.5
PPL	77.53	3.79	80.83	79.18	78.14	76.49	75.45	31.49	-0.8	78.51	79.65	81.8	87.98	104.3	76.7
OMC															
HASCOL	7.02	6.00	7.54	7.28	7.14	6.88	6.74	23.48	-0.32	7.15	7.4	7.57	10.74	22.43	6.23
HTL	70.08	0.62	72.75	71.42	70.66	69.33	68.57	22.71	-2.3	73.66	75.61	74.39	67.26	99.15	37.2
PSO	207.87	0.62	215.49	211.68	209.09	205.28	202.69	26	-3.09	213.25	216.31	220.2	226.07	262	184.19
SNGP	43.17	2.09	44.85	44.01	43.26	42.42	41.67	23.39	-2.38	44.27	45.98	48.47	44.46	65.84	36
PHARMACEUTICALS															
AGP	129.3	0.59	141.56	135.43	131.87	125.74	122.18	56.72	2.43	129.18	124.65	130.04	118	158.99	96
CPHL	48.25	2.23	50.3	49.28	48.66	47.64	47.02	50.2	0.45	50.01	50.07	46.42	46.42	55.06	32
SEARL	223.99	0.25	228.52	226.25	224.13	221.86	219.74	39.98	-6.58	222.58	226.91	234.74	246.53	289.99	210
POWER GENERATION & DISTRIBUTION CO.															
HUBC	79.29	2.59	80.82	80.06	79.48	78.72	78.14	43.43	1.4	79.86	79.26	78.22	81.12	93	73.5
KAPCO	37.87	0.81	38.21	38.04	37.92	37.75	37.63	15.89	-0.48	38.35	38.77	39.8	38.59	47.59	23.12
REFINERY															
ATRL	218.33	1.18	225.78	222.05	218.78	215.05	211.78	41.73	3.17	227.13	225.96	231.99	219.97	287.37	122.7
NRL	393.39	0.28	403.12	398.25	394.14	389.27	385.16	39.71	3.12	404.97	404.59	419.66	467.34	650	153
PRL	20.9	3.25	21.77	21.33	21.02	20.58	20.27	24.3	-0.21	21.95	22.25	22.94	24.08	29.95	15.42
SYNTHETIC & RAYON															
IMAGE	25.38	0.78	27.34	26.36	25.73	24.75	24.12	47.26	-0.01	25.67	26.37	27.23	23.82	39.69	14.73
TECHNOLOGY & COMMUNICATION															
AVN	134.15	4.72	145.32	139.73	136.52	130.93	127.72	57.09	4.61	133.72	129.68	118.14	96.52	145.4	58.03
NETSOL	153.57	1.06	162.3	157.93	155.52	151.15	148.74	47.71	1.26	155.31	154.23	158.35	183.47	304.75	50.1
SYS	782.54	0.16	814.83	798.68	788.85	772.7	762.87	76.38	70.11	791.23	739.03	662.93	508.32	835	253
TELE	22.05	18.07	23.67	22.86	22.38	21.57	21.09	66.98	2.57	22.92	20.89	17.94	10.91	25.1	1.35
TRG	174.05	25.23	183.28	178.66	175.64	171.02	168	68.74	1.9	166.96	164.29	164.12	140.26	186.49	40.21
WTL	3.25	42.42	3.52	3.39	3.3	3.17	3.08	49.57	-0.01	3.29	3.32	3.46	2.2	4.52	0.95
TEXTILE COMPOSITE															
ANL	23.17	1.92	24.5	23.84	23.43	22.77	22.36	25.18	-1.61	24.33	25.41	28.55	30.18	39.1	16.01
GATM	57.8	2.63	62	59.9	58.7	56.6	55.4	65.17	0.24	56.16	55.91	54.38	48.23	61.6	31.45
ILP	75.98	0.34	78.43	77.2	76.28	75.05	74.13	55.78	0.4	75.43	75.18	73.98	69.9	77.5	51.9
NCL	50.44	1.07	52.58	51.51	50.83	49.76	49.08	46.28	-0.09	51.49	51.65	51.98	48.65	56.09	34.1
NML	95.57	0.42	97.66	96.61	95.96	94.91	94.26	42.91	-1.13	95.41	96.28	96.63	99.69	124.89	79.73

### GLOSSARY OF TERMS

**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

**SMA:** A simple moving average (SMA) is the average of the closing price of a security for a given period.

**The parabolic SAR:** is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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