

# TECHNICAL ANALYSIS

• PAKISTAN EQUITIES

BACKERS & PARTNERS  
(PRIVATE) LIMITED



## TODAY'S THEME

### MARKET SENTIMENT: NEUTRAL

**KSE-100 Index** concluded **Negative** on last trading session.  
**Trend:** Index witnessed the range bound session on Tuesday.  
**Volumes:** Trading volumes increased by 1% yesterday.  
**Triggers:** MSCI re-classification of Pakistan from EM to FM;  
 PKR depreciation;  
 Spike in Covid cases and tough restrictions.

## INDEX STATISTICS

CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
<b>188 Pts (0.4%)</b>	46,730	424 Mn

## SUPPORT & RESISTANCE LEVELS

RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
46,950	47,250	46,650	46,500

## TECHNICAL INDICATORS SUMMARY

RSI currently stands at **39.03** which is the **Neutral** state. **Parabolic SAR** is **48,070** which is above the current level, this is the indication of **downward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

## TOP PICKS FOR INTRADAY

### PSX: AGHA

ENTRY	STOPLOSS	EXIT
30.50	29.80	31.50+

### PSX: TRG

ENTRY	STOPLOSS	EXIT
158.00	155.00	162+

### PSX: UBL

ENTRY	STOPLOSS	EXIT
114.00	112.00	116+

## TECHNICAL INDICATORS

INDICATORS	VALUE
RSI (14-DAYS)	39.03
PARABOLIC SAR	48,070
200-DMA	45,591
50-DMA	47,449
20-DMA	47,281
10-DMA	47,184
5-DMA	46,984

## KSE - 100 INDEX TECHNICAL CHART



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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	113.34	0.65	117.95	115.64	111.82	109.51	105.69	32.54	-4.28	119.44	123.01	123.92	109.35	148.44	78.01
AUTOMOBILE PARTS & ACCESSORIES															
GTYS	72.34	0.05	73.9	73.12	72.56	71.78	71.22	27.33	-4.15	75.94	80.24	84.35	83.55	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	32.05	2.51	33.95	33	32.45	31.5	30.95	54.78	0.36	32.9	32.54	33.61	35.36	42.99	29.38
WAVES	23.12	1.14	24.21	23.67	23.33	22.79	22.45	30.25	-0.63	24.28	24.79	25.44	25.16	31.78	19.01
CEMENT															
CHCC	159.78	0.17	163.33	161.55	160.28	158.5	157.23	51.01	2.93	169.26	167.72	170.79	162.99	195.5	107
DGKC	100.62	2.21	105.47	103.05	101.07	98.65	96.67	44.65	-1.16	104.93	106.41	111.63	116.81	143.51	99.1
FCCL	19.22	1.75	19.65	19.43	19.29	19.07	18.93	25.05	-0.61	20.48	21.12	22.07	22.75	27.61	18.31
LUCK	805.36	0.33	825.65	815.51	809.75	799.61	793.85	33.06	-21.26	823.57	840.69	869.16	810	945	616
MLCF	40.29	1.84	41.85	41.07	40.61	39.83	39.37	38.01	-0.75	42.34	43.25	44.68	44.33	50.9	34.32
PIOC	109.02	0.40	111.67	110.35	109.17	107.85	106.67	41.09	-1.75	115.32	117.66	122.31	118.96	146.13	82.5
CHEMICAL															
DOL	24.75	0.31	25.52	25.13	24.82	24.43	24.12	48.95	-0.23	25.4	25.55	26.23	29.42	49.89	21.45
EPCL	63.84	4.31	65.55	64.69	64.15	63.29	62.75	77.23	3.05	62.98	60.91	54.65	50.72	65.45	38.55
COMMERCIAL BANKS															
BAFL	32.87	0.86	33.16	33.01	32.86	32.71	32.56	60.86	0	32.63	32.49	32.36	33.05	38.5	28.5
BAHL	68.5	0.14	69.3	68.9	68.45	68.05	67.6	37.19	-0.47	68.48	68.86	69.53	70.03	82	61
BOP	8.28	8.06	8.57	8.42	8.31	8.16	8.05	54.09	0.14	8.45	8.38	8.36	8.64	10.32	7.61
HBL	119.09	1.11	122.03	120.56	118.78	117.31	115.53	8.92	-2.06	124.09	126.72	127.33	128.71	144.8	112.11
MCB	163.09	0.23	164.99	164.04	162.92	161.97	160.85	53.06	0.07	164.45	164.6	161.46	173.94	202.4	150
MEBL	157.59	0.69	161.94	159.76	157.83	155.65	153.72	66.76	10.96	155.5	149.48	132.6	113.89	165	76.25
NBP	33.02	0.59	33.54	33.28	32.84	32.58	32.14	38.46	-0.57	33.49	33.87	34.85	36.92	45.24	30.25
UBL	115.58	2.57	117.66	116.62	115.71	114.67	113.76	8.27	-2.86	120.83	124.88	125.07	126.38	149.25	106.01
ENGINEERING															
ISL	96.2	0.58	98.59	97.39	96.7	95.5	94.81	59.21	2.54	98.41	96.73	93.8	89.27	103.25	66.6
FERTILIZER															
EFERT	77.41	1.17	77.78	77.6	77.33	77.15	76.88	58.27	0.05	77.17	77.06	74.73	67.77	78.5	58.5
ENGRO	289.65	0.10	293.47	291.56	290.03	288.12	286.59	37.88	-0.65	292.94	294.65	295.59	302.06	322.5	272.75
FFC	105.79	0.30	106.7	106.24	105.85	105.39	105	52.5	-0.27	105.7	105.86	106.6	106.93	115	99.95
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	20.05	1.06	21.05	20.55	20.25	19.75	19.45	36.59	-0.65	20.7	21.37	22.05	24.19	35.15	17.52
E&P COMPANIES															
MARI	1564.67	0.02	1585.04	1574.86	1566.81	1556.63	1548.58	70.03	18.59	1535.49	1516.84	1518.49	1501.52	1725	1200
OGDC	90.52	1.08	92.17	91.34	90.68	89.85	89.19	49.32	-0.07	91.88	91.81	93.76	100.07	118	86.25
E&P COMPANIES															
POL	382.3	0.11	394.44	388.37	384.81	378.74	375.18	26.16	0.71	390.85	392.51	392.03	390.88	438	304.5
PPL	79.91	0.86	81.17	80.54	80.17	79.54	79.17	53.99	-0.15	80.53	80.41	83.43	88.28	104.99	76.85
OMC															
HASCOL	7.35	3.67	7.77	7.56	7.43	7.22	7.09	43.67	-0.19	7.56	7.74	7.98	11.03	24.15	6.23
HTL	75.01	0.36	76.8	75.91	75.1	74.21	73.4	50.97	-0.19	76.6	77.7	74.13	65.93	99.15	37.2
PSO	213	0.58	217.83	215.42	213.58	211.17	209.33	47.34	-0.71	216.8	218.41	222.01	225.3	262	184.19
SNGP	44.08	2.44	46.15	45.11	44.36	43.32	42.57	25.62	-1.79	46.65	48.39	49.11	44.56	68.75	36
PHARMACEUTICALS															
SEARL	215.72	0.31	223.24	219.48	216.74	212.98	210.24	21.4	-5.39	226.77	232.55	238.16	247	289.99	214



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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10-DMA	20-DMA	50-DMA	200-DMA	52W High	52W Low
POWER GENERATION & DISTRIBUTION CO.															
HUBC	80.26	1.57	81.17	80.71	80.36	79.9	79.55	76.94	1.42	79.26	77.63	78.34	81.14	93	73.5
REFINERY															
ATRL	228.86	2.10	238.72	233.79	229.07	224.14	219.42	64.44	-0.66	225.6	224.18	237.15	216.25	287.37	122.7
NRL	411.26	0.50	428.03	419.64	411.6	403.21	395.17	59.61	1.49	405.37	403.3	439	457.83	650	153
PRL	22.43	3.85	23.46	22.94	22.49	21.97	21.52	54.74	-0.22	22.54	22.6	23.42	23.93	29.95	15.42
TECHNOLOGY & COMMUNICATION															
AVN	127.01	3.66	130	128.51	126.5	125.01	123	67.54	2.57	125.15	123.01	111.4	93.67	133.45	58.03
NETSOL	150.19	0.74	156.13	153.16	151.03	148.06	145.93	51.85	-0.85	152.6	152.35	160.52	179.95	304.75	50.1
SYS	770.48	0.12	787.29	778.89	771.44	763.04	755.59	95.25	36.78	713.12	669.66	624.5	489.94	779.85	253
TRG	160.75	1.74	164.26	162.51	161.25	159.5	158.24	40.07	0.77	161.12	161.33	163.3	135.65	186.49	40.21
TEXTILE COMPOSITE															
NML	95.47	0.41	96.47	95.97	95.5	95	94.53	46.58	-0.41	96.45	97.12	96.83	99.42	124.89	79.73
FOOD & PERSONAL CARE PRODUCTS															
UNITY	37.23	2.67	38.61	37.92	37.31	36.62	36.01	37.85	-0.57	37.91	38.23	41.01	34.93	50.6	13.76

NOTE: The recommendations are derived purely from the Technical Methods.

GLOSSARY OF TERMS

**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock’s recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period Moving average of a stock ’s price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

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