



TODAY'S THEME

MARKET SENTIMENT: NEUTRAL

KSE-100 Index concluded **Positive** on last trading session.

Trend: Index witnessed a bullish session on Thursday.

Volumes: Trading volumes decreased by 21% on last trading session.

Triggers: IMF Meeting; Geo-political tensions;
PKR depreciation; Petrol Prices **UP**
Coal Prices **UP**

INDEX STATISTICS

CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
532 Pts (1.2%)	44,899	372 Mn

SUPPORT & RESISTANCE LEVELS

RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL 45,150	2ND LEVEL 45,450	1ST LEVEL 44,800	2ND LEVEL 44,400

TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **35.20** which is the **Neutral** state. **Parabolic SAR** is **45,544** which is above the current level, this is the indication of **downward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

TOP PICKS FOR INTRADAY

PSX: EFERT

ENTRY	STOPLOSS	EXIT
69.50	68.00	72+

PSX: WAVES

ENTRY	STOPLOSS	EXIT
18.25	17.80	19.50+

PSX: AVN

ENTRY	STOPLOSS	EXIT
122.00	118.00	129+

TECHNICAL INDICATORS

INDICATORS	VALUE
RSI (14-DAYS)	35.2
PARABOLIC SAR	45,544
200-DMA	46,032
50-DMA	46,936
20-DMA	46,156
10-DMA	45,449
5-DMA	44,886

KSE - 100 INDEX TECHNICAL CHART



TECHNICAL
ANALYSIS

● PAKISTAN EQUITIES

BACKERS&PARTNERS
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Backers & Partners UNIVERSE

SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	87.13	0.52	89.71	88.42	86.21	84.92	82.71	5	-10.12	95.75	104.41	119.4	110.75	148.44	78.01
PSMC	267.55	0.25	276.5	272.02	265.02	260.54	253.54	17.93	-19.12	271.97	283.46	323.09	290.68	370	176
AUTOMOBILE PARTS & ACCESSORIES															
GTYR	61.78	0.11	68.39	65.09	61.49	58.19	54.59	21.43	-5.31	62.58	66.08	76.72	83.45	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	27.55	2.08	28.8	28.18	27.26	26.64	25.72	27.98	-1.94	28.57	30.41	31.94	35.12	42.99	25.8
WAVES	18.88	1.97	19.62	19.25	18.73	18.36	17.84	30.93	-2.1	19.44	21.14	23.7	24.73	30.59	17.15
CEMENT															
CHCC	143.22	0.59	153.63	148.43	139.79	134.59	125.95	31.25	-9.57	145.82	153.26	162.22	164.75	195.5	107
DGKC	88.42	4.61	93.99	91.2	86.85	84.06	79.71	27.38	-7.15	88.55	93.82	103	115.73	143.51	80.25
FCCL	17.95	2.47	19.04	18.5	17.62	17.08	16.2	37.96	-1.11	17.65	18.34	20.4	22.5	27.61	16.7
LUCK	722.9	0.49	752.63	737.77	715.13	700.27	677.63	22.55	-39.29	725.89	754.78	821.38	817.37	945	620
MLCF	35.2	5.01	37.65	36.42	34.77	33.54	31.89	27.71	-3.15	35.11	37.22	41.39	44.09	50.9	32.6
PIOC	88.31	1.61	93.9	91.11	86.6	83.81	79.3	17.99	-9.48	93.27	99.74	112.15	119.68	146.13	82.1
CHEMICAL															
DOL	20.72	0.12	21.71	21.21	20.51	20.01	19.31	25.25	-1.32	22.14	23.23	24.88	28.61	46.3	19.8
EPCL	55.07	2.59	57	56.03	54.52	53.55	52.04	43.91	-3.08	54.77	56.53	56.99	51.66	65.45	39
GGL	35.52	9.59	37.74	36.63	35.58	34.47	33.42	21.95	-2.38	39.61	42.43	43.85	32.2	52.34	11.6
COMMERCIAL BANKS															
BAFL	32.35	0.67	33.32	32.83	32.42	31.93	31.52	40.89	-0.08	32.58	32.61	32.65	32.87	38.5	28.5
BAHL	69.15	0.71	70.51	69.83	68.82	68.14	67.13	48.76	0.32	69.06	68.78	69.16	70.07	82	61
BOP	8.16	2.47	8.32	8.24	8.12	8.04	7.92	44.89	-0.07	8.25	8.27	8.32	8.58	10	7.61
HBL	109.35	6.59	113.67	111.51	109.78	107.62	105.89	30.44	-3.25	114.42	116.62	123.71	127.51	144.8	108.05
MCB	150.69	2.63	155.47	153.08	150.59	148.2	145.71	45.33	-2.66	157.11	158.05	161.46	172.32	202.4	148.1
MEBL	139.93	8.79	150.55	145.24	136.62	131.31	122.69	40.18	-8.97	133.81	140.41	139.51	117.73	165	76.25
NBP	33.44	0.09	33.99	33.71	33.24	32.96	32.49	55.76	0.24	33.76	33.31	34.05	36.39	45.24	30.25
UBL	118.56	2.13	120.85	119.71	117.85	116.71	114.85	52.75	0.9	120.28	119.39	123.59	126.39	149.25	106.01
ENGINEERING															
AGHA	27.49	0.18	28.28	27.89	27.34	26.95	26.4	28.46	-1.37	28.14	29.08	30.9	33.24	42.39	26
ASL	20.81	4.03	21.8	21.31	20.75	20.26	19.7	30.58	-1.26	22.11	22.85	23.92	23.82	28.26	14.4
ASTL	39.15	0.79	41.65	40.4	38.25	37	34.85	36.9	-2.09	39.77	41.64	42.99	44.18	52.89	35.65
INIL	166.77	0.67	173.52	170.15	166.12	162.75	158.72	24.17	-14.04	169.08	179.75	197.2	201.62	242.5	127.5
ISL	76.21	0.70	79.92	78.07	75.13	73.28	70.34	14.54	-8.34	79.49	87.63	91.65	90.29	103.25	66.6
MUGHAL	97.62	0.46	101.54	99.58	96.44	94.48	91.34	29.17	-6.01	102.15	108.98	108.08	96.69	124.6	58.15
FERTILIZER															
EFERT	70.28	1.87	71.99	71.14	70.34	69.49	68.69	10.95	-2.34	72.01	73.74	75.24	68.55	78.5	58.5
ENGRO	279.75	0.55	285.32	282.53	278.22	275.43	271.12	36.3	-5.22	278.97	282.94	290.35	299.99	322.5	272.11
FFC	102.06	1.46	105.51	103.78	102.67	100.94	99.83	35.55	-0.37	104.85	105.45	106.12	107.05	115	99.95
FOOD & PERSONAL CARE PRODUCTS															
ASC	14.2	1.56	14.85	14.52	14.07	13.74	13.29	22.6	-1.46	14.53	15.8	17.79	16.61	21.4	13
FCEPL	97.59	0.21	102.16	99.87	97.94	95.65	93.72	30.09	-5.34	101.89	104.76	108.65	88.73	126	63.5
FFL	15.53	2.80	16.76	16.14	15.4	14.78	14.04	25.71	-1.36	16.11	17.23	18.99	17.34	22.44	13.3
PREMA	27.36	0.33	28.32	27.84	27.37	26.89	26.42	34.51	0.19	28.16	28.44	28.23	21.27	32.24	15.25
TOMCL	35.93	0.99	37.87	36.9	35.03	34.06	32.19	33.92	-1.29	36.93	38.18	38.82	33.29	43.4	24.51
UNITY	31.22	15.04	32.75	31.99	30.74	29.98	28.73	30.91	-2.17	32.96	34.87	37.82	35.78	50.6	13.76

TECHNICAL
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● PAKISTAN EQUITIES

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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
GLASS & CERAMICS															
BGL	11.38	1.35	12.35	11.86	11.41	10.92	10.47	15.6	-1.35	12.86	14.23	15.08	11.78	18.25	5.2
GGGL	16.71	2.05	17.7	17.2	16.36	15.86	15.02	14.96	-2.65	18.51	21.14	23.84	19.56	30.53	12.17
GHGL	49.83	0.18	51.28	50.55	49.78	49.05	48.28	46.99	-0.5	48.75	49.06	48.99	52.11	85.99	42.03
TGL	101.45	0.15	104.48	102.96	100.49	98.97	96.5	43.47	-0.29	103.26	103.57	104.64	98.29	121	75
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	18.33	1.45	19.04	18.68	18.15	17.79	17.26	32.45	-0.68	19	19.76	21.04	23.8	34.09	16.97
E&P COMPANIES															
MARI	1553.37	0.09	1623.72	1588.55	1546.82	1511.65	1469.92	54.28	7.04	1553.01	1555.39	1527.68	1520.69	1725	1200
OGDC	83.8	3.99	87.4	85.6	83.1	81.3	78.8	34.1	-2.83	84.82	87.07	90.54	99.12	118	80.6
POL	375.35	0.27	403.78	389.56	375.79	361.57	347.8	40.07	-14.49	360.92	369.11	381.77	389.83	435	304.5
PPL	74.91	3.71	79.47	77.19	74.12	71.84	68.77	36.51	-2.42	74.87	76.82	79.74	87.26	104.3	71.05
OMC															
HASCOL	6.48	2.65	6.8	6.64	6.39	6.23	5.98	36.25	-0.39	6.66	6.91	7.38	10.39	19.84	6.14
HTL	62.01	0.68	63.6	62.81	62.2	61.41	60.8	9.94	-4.97	65.68	70	73.92	68.38	99.15	37.2
PSO	200.99	1.16	208.32	204.66	199.33	195.67	190.34	33.13	-6.88	200.96	207.44	215.42	226.18	262	184.19
SNGP	45.48	2.59	47.14	46.31	45.06	44.23	42.98	52.64	-0.49	45.12	44.82	47.87	44.55	63.5	36
PHARMACEUTICALS															
AGP	114.79	0.46	119.06	116.93	114.46	112.33	109.86	35.51	0.96	123.75	125.78	125.63	118.75	158.99	96
CPHL	44.92	3.88	47.17	46.04	44.38	43.25	41.59	29.75	-2.53	45.31	47.84	47.17	46.18	55.06	32
SEARL	201.51	0.26	208.05	204.78	200.47	197.2	192.89	18.04	-5.48	213.03	217.85	229.55	245.44	289.99	196.16
POWER GENERATION & DISTRIBUTION CO.															
HUBC	73.53	2.09	74.7	74.12	73.41	72.83	72.12	20.03	-1.42	76.26	78.11	77.66	80.87	93	72.71
KAPCO	35	1.80	35.43	35.22	35.03	34.82	34.63	5.7	-1.17	36.3	37.37	38.63	38.94	47.59	23.12
REFINERY															
ATRL	178.78	1.06	189.46	184.12	177.06	171.72	164.66	23.16	-17.94	190.3	209.4	221.16	222.01	287.37	122.7
NRL	302.86	0.49	326.46	314.66	301.33	289.53	276.2	17.12	-34.37	333.74	370.75	394.39	473.72	650	153
PRL	16.78	1.50	17.39	17.09	16.59	16.29	15.79	18.01	-2.18	17.9	20.02	21.81	24.03	29.95	15.42
SYNTHETIC & RAYON															
IMAGE	22.63	0.46	23.58	23.1	22.43	21.95	21.28	34.17	-1.73	22.93	24.37	26.34	23.73	39.69	14.73
TECHNOLOGY & COMMUNICATION															
AVN	123.36	1.67	128.86	126.11	121.63	118.88	114.4	36.22	-1.1	124.71	128.73	123.65	99	145.4	58.03
NETSOL	124.88	2.03	132.29	128.59	124.29	120.59	116.29	23.06	-9.68	132.13	143.65	151.34	185.61	304.75	50.1
SYS	727.51	0.26	753.02	740.27	722.13	709.38	691.24	17.73	-0.42	741.11	766.03	693.26	525.18	835	253
TELE	17.54	18.53	18.51	18.02	17.37	16.88	16.23	22.3	-0.79	19.13	21.01	18.63	11.69	25.1	1.35
TRG	161.67	6.27	167.08	164.37	160.27	157.56	153.46	42.2	2.4	166.23	166.01	163.53	144.83	186.49	40.21
WTL	2.72	19.71	2.81	2.76	2.71	2.66	2.61	27.48	-0.19	2.94	3.13	3.32	2.29	4.52	0.95
TEXTILE COMPOSITE															
ANL	20.15	20.83	21.81	20.98	19.54	18.71	17.27	32.53	-2.07	20.95	22.75	26.45	30.19	39.1	16.01
GATM	54.81	0.70	56.44	55.62	54.19	53.37	51.94	46.86	0.08	55.12	55.47	55.22	49.19	61.6	31.45
ILP	71.17	0.20	72.86	72.01	71.01	70.16	69.16	29.31	-0.84	73.1	74.24	74.28	70.4	77.5	51.9
NCL	49.52	1.95	51.23	50.38	49.04	48.19	46.85	31.58	-0.85	49.78	50.66	51.56	49.15	56.09	34.1
NML	90.86	0.36	93.09	91.97	89.99	88.87	86.89	35.35	-2.25	91.34	93.47	95.79	99.69	124.89	79.73

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

TECHNICAL ANALYSIS

• PAKISTAN EQUITIES

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PSX TREC No: 204

Registered Office: Escort Garden,
Johar Town, Lahore – Pakistan.

www.BackersAndPartners.com

Phone: +92 (42) 3000 1234



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