

TODAY'S THEME

MARKET SENTIMENT: NEUTRAL

KSE-100 Index concluded **Positive** on last trading session.
Trend: Index witnessed a range-bound session on Monday.
Volumes: Trading volumes remain unchanged on last trading session.
Triggers: IMF Meeting; Geo-political tensions;
PKR depreciation; Crude Prices **UP**
Coal Prices **UP**

INDEX STATISTICS		
CHANGE (DoD)	INDEX CLOSING	VOL. KSE-ALL
173 Pts (0.39%)	45,044	267 Mn

SUPPORT & RESISTANCE LEVELS			
RESISTANCE LEVELS		SUPPORT LEVELS	
1ST LEVEL	2ND LEVEL	1ST LEVEL	2ND LEVEL
45,150	45,450	44,800	44,450

TECHNICAL INDICATORS SUMMARY

14 Days RSI currently stands at **37.64** which is the **Neutral** state. Parabolic SAR is **43.972** which is below the current level, this is the indication of **upward** trend. The index is trading below the major Moving Averages (MA) & Exponential Moving Averages (EMA) on Daily charts this is the negative sign for the index.

TOP PICKS FOR INTRADAY		
PSX: AVN		
ENTRY	STOPLOSS	EXIT
140.00	136.00	148+
PSX: WAVES		
ENTRY	STOPLOSS	EXIT
19.50	19.20	20.50+
PSX: EFERT		
ENTRY	STOPLOSS	EXIT
69.80	68.50	71.50+

TECHNICAL INDICATORS	
INDICATORS	VALUE
RSI (14-DAYS)	37.64
PARABOLIC SAR	43,972
200-DMA	46,060
50-DMA	46,820
20-DMA	45,958
10-DMA	45,125
5-DMA	44,891



TECHNICAL
ANALYSIS

● PAKISTAN EQUITIES

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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
AUTOMOBILE ASSEMBLER															
GHNL	88.76	0.42	92.38	90.57	87.99	86.18	83.6	9.92	-11.04	92.35	101.76	117.59	110.73	148.44	78.01
PSMC	263.28	0.04	266.41	264.85	262.43	260.87	258.45	11.72	-17.28	268.69	280.49	319.66	291.21	370	176
AUTOMOBILE PARTS & ACCESSORIES															
GTYR	62.97	0.07	65.06	64.01	62.76	61.71	60.46	34.02	-4.47	62.15	65.04	75.73	83.32	98.5	56.6
CABLE & ELECTRICAL GOODS															
PAEL	28.97	2.57	30.46	29.71	28.54	27.79	26.62	37.22	-2.12	28.1	29.99	31.71	35.05	42.99	25.8
WAVES	20.06	2.98	20.93	20.49	19.75	19.31	18.57	41.84	-2.09	19.1	20.72	23.44	24.64	30.59	17.15
CEMENT															
CHCC	139.77	0.19	144.59	142.18	140.09	137.68	135.59	21.35	-9.57	143.73	151.57	161.16	164.87	195.5	107
DGKC	86.39	1.71	88.93	87.66	86.08	84.81	83.23	25.4	-6.96	86.99	92.12	101.83	115.52	143.51	80.25
FCCL	17.61	0.59	17.92	17.77	17.49	17.34	17.06	38.03	-1.01	17.55	18.1	20.18	22.47	27.61	16.7
LUCK	704.36	0.20	729.45	716.91	706.45	693.91	683.45	18.88	-39.05	720.64	743.88	813.61	817.79	945	620
MLCF	35.21	1.49	36.34	35.78	35.01	34.45	33.68	28.65	-2.85	34.75	36.59	40.92	44.03	50.9	32.6
PIOC	86.03	0.52	88.5	87.27	85.26	84.03	82.02	20.57	-9.21	90.57	97.41	110.58	119.61	146.13	82.1
CHEMICAL															
DOL	22.8	0.66	23.66	23.23	22.37	21.94	21.08	44.22	-1.4	21.78	22.89	24.68	28.52	44.8	19.8
EPCL	57.07	1.41	58.29	57.68	56.64	56.03	54.99	56.64	-2.47	55.21	55.79	57.19	51.77	65.45	39
GGL	37.81	13.09	40.28	39.05	36.57	35.34	32.86	34.38	-3.14	38.47	41.31	43.37	32.44	52.34	11.6
COMMERCIAL BANKS															
BAFL	32.36	0.29	33.31	32.83	32.53	32.05	31.75	55.94	-0.05	32.66	32.56	32.61	32.85	38.5	28.5
BAHL	68.99	0.07	70.54	69.77	68.91	68.14	67.28	56.01	0.3	68.82	68.81	69.1	70.05	82	61
BOP	8.2	0.41	8.31	8.25	8.18	8.12	8.05	47.99	-0.05	8.19	8.25	8.31	8.57	10	7.61
HBL	110.01	1.60	111.08	110.54	109.82	109.28	108.56	13.03	-3.52	112.75	115.64	122.95	127.31	144.8	108.05
MCB	149.04	0.63	152.71	150.88	149.16	147.33	145.61	38.23	-2.59	155.14	156.59	161.08	171.97	202.4	147.45
MEBL	139.99	0.64	143.33	141.66	138.33	136.66	133.33	46.35	-7.62	134.7	138.98	140.15	118.15	165	76.25
NBP	33.79	0.08	34.3	34.04	33.65	33.39	33	59.83	0.35	33.61	33.38	33.97	36.32	45.24	30.25
UBL	118.37	0.76	121.29	119.83	117.49	116.03	113.69	42.62	0.53	119.51	119.63	123.28	126.34	149.25	106.01
ENGINEERING															
AGHA	27.62	0.40	28.83	28.23	27.14	26.54	25.45	34.92	-1.38	27.61	28.64	30.69	33.16	42.39	26
ASL	21.49	2.70	21.98	21.73	21.46	21.21	20.94	44.82	-1.15	21.93	22.52	23.81	23.84	28.26	14.4
ASTL	39.28	0.11	40.23	39.75	39.38	38.9	38.53	31.94	-2.31	39.34	41.13	42.81	44.11	52.89	35.65
INIL	168.35	0.07	170.28	169.32	168.03	167.07	165.78	30.71	-13.41	167.75	176.68	195.5	201.78	242.5	127.5
ISL	78.59	0.23	80.43	79.51	78.08	77.16	75.73	23.11	-9.29	78.35	85.65	91.16	90.25	103.25	66.6
MUGHAL	99.95	0.15	102.74	101.35	99.45	98.06	96.16	17.66	-7.51	99.98	107.28	107.91	97.01	124.6	58.15
FERTILIZER															
EFERT	70.31	2.36	70.8	70.56	70.2	69.96	69.6	13.93	-2.29	71.46	73.03	75.16	68.65	78.5	58.5
ENGRO	282.32	0.33	286.07	284.19	281.1	279.22	276.13	45.68	-5.21	278.78	281.91	289.78	299.76	322.5	272.11
FFC	100.81	0.95	101.9	101.35	100.93	100.38	99.96	28.23	-0.92	103.62	105.02	105.88	107.06	115	99.95
FOOD & PERSONAL CARE PRODUCTS															
ASC	14.66	2.41	15.25	14.96	14.48	14.19	13.71	33.45	-1.49	14.24	15.48	17.55	16.59	21.4	13
FCEPL	101.82	0.52	107.61	104.71	100.11	97.21	92.61	46.03	-4.63	100.49	103.57	108.24	89.02	126	63.5
FFL	15.55	1.94	16.08	15.81	15.41	15.14	14.74	29.75	-1.46	15.67	16.87	18.74	17.34	22.44	13.3
PREMA	28.9	0.32	30.68	29.79	28.4	27.51	26.12	44.8	-0.22	27.81	28.48	28.3	21.37	32.24	15.25
TOMCL	36.19	0.79	37.4	36.79	35.9	35.29	34.4	38.08	-1.49	36.28	37.88	38.74	33.36	43.4	24.51
UNITY	32.07	7.25	33.36	32.72	31.61	30.97	29.86	37.92	-2.4	32.08	34.23	37.28	35.82	50.6	13.76

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SCRIPT	Close	VOL (Mn)	R2	R1	PIVOT	S1	S2	14-RSI	MACD	10- DMA	20- DMA	50- DMA	200- DMA	52W High	52W Low
GLASS & CERMIICS															
BGL	12.34	2.43	13.09	12.71	12.11	11.73	11.13	28.48	-1.57	12.34	13.86	14.92	11.84	18.25	5.2
GGGL	18.6	6.36	19.99	19.29	17.91	17.21	15.83	30.55	-2.98	17.74	20.45	23.4	19.59	30.53	12.17
GHGL	45.88	0.36	46.49	46.18	45.7	45.39	44.91	34.42	-0.74	48.25	48.71	48.88	51.93	85.99	42.03
TGL	104.32	0.23	107	105.66	103.46	102.12	99.92	47.85	-0.5	103.02	103.47	104.57	98.43	121	75
INV. BANK / SECURITIES COS. / INV. COS.															
JSCL	20.65	5.17	21.95	21.3	20.15	19.5	18.35	52.65	-0.77	18.86	19.71	20.93	23.71	34.09	16.97
E&P COMPANIES															
MARI	1564.57	0.02	1588.16	1576.36	1558.21	1546.41	1528.26	46.04	1.58	1550.01	1555.27	1529.34	1522.28	1725	1200
OGDC	83.4	1.09	84.01	83.7	83.23	82.92	82.45	34.73	-3.05	83.86	86.26	90.04	98.95	118	80.6
POL	368.77	0.14	377.99	373.38	368.19	363.58	358.39	69.45	-10.13	363.63	367.35	381.06	389.51	435	304.5
PPL	72.9	1.35	74.65	73.77	73.14	72.26	71.63	31.96	-2.62	74.15	76.14	79.26	87.1	104.3	71.05
OMC															
HASCOL	6.95	4.10	7.35	7.15	6.95	6.75	6.55	47.85	-0.33	6.66	6.88	7.35	10.31	18.08	6.14
HTL	63.6	0.28	64.84	64.22	63.36	62.74	61.88	23.54	-5.22	64.5	68.81	73.54	68.62	99.15	37.2
PSO	200.38	0.50	204.93	202.65	199.33	197.05	193.73	31.67	-7.58	199.56	205.9	214.31	226.17	262	184.19
SNGP	47.34	1.95	48.78	48.06	47.28	46.56	45.78	62.74	0.12	45.86	45.04	47.74	44.58	61.7	36
PHARMACEUTICALS															
AGP	120.9	0.23	125.64	123.27	119.63	117.26	113.62	30.32	-1.13	122.1	126.25	124.72	118.81	158.99	96
CPHL	45.05	1.77	46.93	45.99	44.5	43.56	42.07	39.86	-2.96	44.61	47.21	47.48	46.13	55.06	32
SEARL	219.83	1.86	233.72	226.77	212.89	205.94	192.06	47.85	-5.94	211.03	216.9	228.36	245.2	289.99	196.16
POWER GENERATION & DISTRIBUTION CO.															
HUBC	73.97	1.12	74.31	74.14	73.83	73.66	73.35	15.8	-2.19	75.17	77.47	77.48	80.77	93	72.71
KAPCO	35.23	1.83	36.53	35.88	35.04	34.39	33.55	15.04	-1.34	35.75	37.01	38.43	39.01	47.59	23.12
REFINERY															
ATRL	188.04	0.85	197.88	192.96	185.48	180.56	173.08	29.2	-20.95	184.42	205.05	218.6	222.28	287.37	122.7
NRL	311.13	0.44	324.36	317.75	307.37	300.76	290.38	22.42	-42.03	318.24	360.41	388.41	474.34	650	153
PRL	17.44	2.58	18.26	17.85	17.15	16.74	16.04	25.78	-2.46	17.24	19.48	21.53	24	29.95	15.42
SYNTHETIC & RAYON															
IMAGE	22.78	0.49	24.12	23.45	22.48	21.81	20.84	36.17	-1.84	22.32	23.97	25.99	23.71	39.69	14.73
TECHNOLOGY & COMMUNICATION															
AVN	139.34	6.95	147.57	143.45	135.23	131.11	122.89	55.33	-2.01	125.02	129.9	124.79	99.59	145.4	58.03
NETSOL	133.32	3.87	141.85	137.59	129.54	125.28	117.23	36.56	-12.65	127.39	141.27	149.75	185.84	304.75	50.1
SYS	725.48	0.16	745.82	735.65	719.83	709.66	693.84	26	-15.52	732.29	763.11	698.17	528.7	835	253
TELE	19.19	25.66	20.41	19.8	18.72	18.11	17.03	27.34	-1.62	18.44	20.68	18.78	11.85	25.1	1.35
TRG	164.57	9.06	171.32	167.95	162.47	159.1	153.62	49.21	0.54	163.81	166.03	163.25	145.71	186.49	40.21
WTL	2.93	21.64	3.15	3.04	2.87	2.76	2.59	40.42	-0.23	2.87	3.07	3.29	2.3	4.52	0.95
TEXTILE COMPOSITE															
ANL	21.39	4.60	22.96	22.17	21.12	20.33	19.28	40.01	-2.15	20.58	22.37	26.02	30.19	39.1	16.01
GATM	53.88	0.37	55.39	54.63	53.82	53.06	52.25	43.38	-0.38	54.48	55.36	55.29	49.39	61.6	31.45
ILP	72	0.06	72.33	72.17	71.83	71.67	71.33	35.46	-1.3	72.34	73.92	74.25	70.49	77.5	51.9
NCL	49.68	0.34	50.39	50.04	49.44	49.09	48.49	40.76	-1.04	49.61	50.46	51.41	49.27	56.09	34.1
NML	90.19	0.15	92.36	91.28	89.86	88.78	87.36	35.77	-2.67	90.21	92.88	95.52	99.67	124.89	79.73

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

TECHNICAL ANALYSIS

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PSX TREC No: 204

Registered Office: Escort Garden,
Johar Town, Lahore – Pakistan.

www.BackersAndPartners.com

Phone: +92 (42) 3000 1234



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