

# MORNING BELL

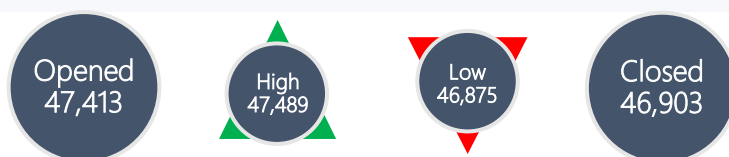
• PAKISTAN EQUITIES

BACKERS & PARTNERS  
(PRIVATE) LIMITED



## MARKET OVERVIEW

- The **KSE - 100 Index** shed 510pts (1.08% DoD) to settled at 46,903 level. Trading Volumes inched up by 1% to 5447Mn shares with the Traded Value of Rs. 16.07Bn.
- The **Index** remained volatile yesterday and traded within the range of +76 and -539 points. The market remained under pressure over the news of re-classification of Pakistan from **MSCI EM** to frontier market.
- Going forward, the Index is expected to be mixed due to the lack of positive triggers.



## BOARD MEETINGS

3<sup>RD</sup> Sep, 2021

Annual:  
DYNO

6<sup>TH</sup> Sep, 2021

Annual:  
NATF, PSYL

## IMPORTANT NEWS

- [SBP Reserves](#) hit all-time high of \$20.15b – **Positive**
- [OMCs](#): Sales up by 26% YoY in Aug, APL leads the growth chart – **Positive**
- [Refinery Policy](#): modified draft finalized - **Positive**
- [NEPRA](#) reserves decision on tariff hike - **Neutral**
- Govt decides to scale back [Kamyab Pakistan Program](#) initiative - **Neutral**
- [PQA](#) decides to reduce charges by 50pc for exporters - **Positive**
- [Private Sector](#) retires Rs40bn in a week – **Neutral**

## MARKET LEVERAGE

LEVERAGE	Amt (PKR Bn)
MTS	11.85
MFS	7.15
Future Contract	25.80
<b>TOTAL</b>	<b>44.79</b>

## TOP 5 MTS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	1,757.45
OGDC	802.78
BYCO	483.91
HBL	453.90
DGKC	400.87

**MTS AVG. RATE = 9.97%**

## TOP 5 MFS COMPANIES

COMPANIES	Amount (PKR Mn)
TPLP	388.06
TRG	310.12
JSCL	275.36
TELE	184.10
PRL	179.28

## TOP 5 FUTURE CONTRACT

COMPANIES	Amount (PKR Mn)
TRG-SEP	5,305.69
UNITY-SEP	1,609.94
BYCO-SEP	1,255.38
GGL-SEP	1,252.32
AVN-SEP	1,130.91

## KIBOR RATES

KIBOR – 1Week: 6.93 – 7.43  
KIBOR – 2Week: 6.97 – 7.47

### INDEXES

KSE-100 : **510 ↓** 46,903  
KSE-ALL : **261 ↓** 32,200  
KSE-30 : **223 ↓** 18,806

### COMMODITIES

WTI CRUDE: \$69.90/bbl  
BRENT OIL: \$72.94/bbl  
COAL: \$ 152.85

### CURRENCIES

US DOLLAR  
INTER-BANK: PKR 166.98  
OPEN MKT: PKR 167.00

### RESISTANCE / SUPPORT

KSE – 100 INDEX  
**R1:** 47,400 **R2:** 47,550  
**S1:** 46,500 **S2:** 46,850

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