

MARKET OVERVIEW

- Bears** back in strength at the **PSX** and chewed 908pts (2.01% DoD) from the index to settled at 44,367 level. **Trading Volumes** recorded at 469Mn (28% Up) shares against the Traded Value of PKR 16.40Bn.
- The Index observed a volatile session and dived over 1,300 points on intraday due to the lack of any positive trigger in the market. The uncertainty over the **Geopolitical front** and constant **PKR devaluation** triggered the selling pressure across the board particularly in the Banks, Tech, Cement and E&P stocks.
- Going forward, the Index is expected to be mixed and resistance can be witnessed around 44,950 level.

Opened
45,275

High
45,342

Low
43,975

Closed
44,367

BOARD MEETINGS

30TH Sep, 2021

Annual: ASHT, CFL, STML, AEL, FZCM, FHAM, GFIL, IDSM, KOHTM, JSHCI, SUTM, ZTL, CPHL, DILL, FECM, DINT, DCR, TOMCL, IDRT, SARC, ASL, BRR

1ST Oct, 2021

3rd Quarter: MFFL
Annual: FPRM, GRYL, PNSC, GHGL, HMIM, STPL, AASM, QUET, SEL, BGL, GOC, SMCP

2ND Oct, 2021

Annual:
HATM, GWLC

IMPORTANT NEWS

- Pakistan calls [US Senate bill](#) 'uncalled for & counterproductive' – **Neutral**
- Deferred payments: [KSA](#) once again turns oil tap on for Pakistan – **Positive**
- Govt successfully completes six actions to cut [Circular Debt](#) – **Positive**
- Massive hike in [POL products](#)' prices worked out – **Negative**
- [JP Morgan](#) cautions a US default to be 'potentially catastrophic' – **Neutral**
- [Fertilizer Offtake](#) records 6.7% decline in Aug'21 – **Neutral**

MARKET LEVERAGE

LEVERAGE	Amt (PKR Bn)
MTS	8.88
MFS	5.90
Future Contract	19.94
TOTAL	34.72

TOP 5 MTS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	1,830.96
OGDC	555.93
HBL	446.46
LUCK	296.49
DGKC	273.82

MTS AVG. RATE = 11.21%

TOP 5 MFS COMPANIES

COMPANIES	Amount (PKR Mn)
TPLP	460.30
OGDC	268.06
TRG	263.57
JSCL	246.20
TPL	179.22

TOP 5 FUTURE CONTRACT

COMPANIES	Amount (PKR Mn)
TRG-OCT	5,636.97
UNITY-OCT	1,504.98
AVN-OCT	972.24
BYCO-OCT	829.30
GGL-OCT	596.28

KIBOR RATES

KIBOR – 1Week: 7.20 – 7.70
KIBOR – 2Week: 7.25 – 7.75

INDEXES

KSE-100 : 908 ↓ 44,367
KSE-ALL : 499 ↓ 30,263
KSE-30 : 381 ↓ 17,457

COMMODITIES

WTI CRUDE: \$74.77/bbl
BRENT OIL: \$77.88/bbl
COAL: \$ 193.55

CURRENCIES

US DOLLAR
INTER-BANK: PKR 170.48
OPEN MKT: PKR 172.55

RESISTANCE / SUPPORT

KSE – 100 INDEX
R1: 44,600 **R2:** 44,950
S1: 43,900 **S2:** 44,050

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