

MARKET OVERVIEW

- Bears** continue to reign the Equity bourse as the benchmark KSE – 100 Index shed 257pts (0.54% DoD) to settled at 47,429 level. Trading Volumes remained down by 12% to 495Mn shares with the Average Traded Value recorded at Rs. 15.37Bn.
- Selling pressure in the market persisted as the **NEPRA** approved the hike in Power Tariff. Furthermore, the 50% increase in tax rates on NSS profits further laid on Investors sentiments and Index touched the low of 47,375 level.
- Going forward, the Index is expected to remain mixed due to the lack of positive triggers.

Opened
47,686

High
47,740

Low
47,375

Closed
47,429

BOARD MEETINGS

06 July 2021
3rd Quarter
BPL

07 July 2021
1st Quarter: CWSM
Other Matters
GHNI, SML, GHNL,
UDPL

08 July 2021
Annual
MTIL
Other Matters
FCCL, TATM, SILK,
UNIC

10 July 2021
Half Year
SSGC

IMPORTANT NEWS

- [KSA](#), UAE five others commit cooperation – **Positive**
- [OICCI](#) survey; Foreign investors pay over Rs1.4trn tax in 2020 – **Neutral**
- More incentives unveiled for marketing of [Remittances](#) – **Positive**
- [Debt stocks](#) reach historic high of Rs38trn – **Negative**
- Development projects, recurrent budget; Strategy for release of funds notified by [MoF](#) – **Neutral**
- [Covid-19](#) continues to pose economic challenge: ADB – **Neutral**
- [NCOC](#) warns of strict lockdown – **Neutral**

MARKET LEVERAGE

LEVERAGE	Amt (PKR Bn)
MTS	11.44
MFS	7.80
Future Contract	28.06
TOTAL	47.30

TOP 5 MTS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	1,722.07
OGDC	850.13
UNITY	554.42
SNGP	515.38
BYCO	424.73

MTS AVG. RATE = 10.37%

TOP 5 MFS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	467.04
JSCL	257.74
TPL	237.72
GGGL	231.79
PRL	207.14

TOP 5 FUTURE CONTRACT

COMPANIES	Amount (PKR Mn)
TRG-JUL	6,384.25
UNITY-JUL	2,645.05
GGL-JUL	1,276.04
ATRL-JUL	1,145.08
BYCO-JUL	973.21

KIBOR RATES

KIBOR – 1Week: 6.92 – 7.42
KIBOR – 2Week: 6.96 – 7.46

INDEXES

KSE-100 : **257** ↓ 47,429
KSE-ALL : **169** ↓ 32,556
KSE-30 : **84** ↓ 19,017

COMMODITIES

WTI CRUDE: \$76.75/bbl
BRENT OIL: \$77.53/bbl
COAL: \$ 117.75

CURRENCIES

US DOLLAR
INTER-BANK: PKR 158.19
OPEN MKT: PKR 157.25

RESISTANCE / SUPPORT

KSE – 100 INDEX
R1: 47,950 **R2:** 48,100
S1: 47,100 **S2:** 47,650

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