

MORNING BELL

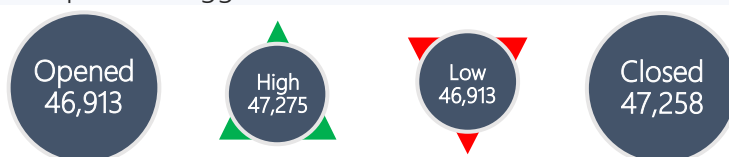
• PAKISTAN EQUITIES

BACKERS & PARTNERS
(PRIVATE) LIMITED



MARKET OVERVIEW

- Bulls** regained their strength at **PSX** and added back 346pts (0.74% DoD) to settled at 47,258 level. Trading Volumes marginally declined by 2% to 246Mn shares with the Average Traded Value of Rs. 11.48Bn.
- The market rebounded as a result of Strong Investors confidence due to the extension of **Power** and **Gas** subsidy for the **Export Sector** coupled with the news that **SBP** launched **SME Asaan Finance Scheme**.
- Going forward, the Index is expected to be mixed due to the lack of positive trigger in the market.



BOARD MEETINGS

20 th Aug, 2021	21 st Aug, 2021	23 rd Aug, 2021
Half Year:	Half Year	Half Year: ENGRO,
NEXT	JSIL, JSGCL	GLAXO, BIPLS, RMPL
Annual		Annual: PSO
LOTCHER, ASIC,		Other Matter
PIL, CSIL		MSOT, MTIL

IMPORTANT NEWS

- [Oil Refining Policy](#) may be approved by CCoE - **Neutral**
- Capital market boost: [FBR](#) shares its input with CMGWG- **Neutral**
- [ADB](#) approves \$235mn loan to upgrade Pakistan's National Highway – **Positive**
- Massive increase in [Pak-Afghan Trade](#) as Taliban takes charge - **Positive**
- Development package worth Rs4.5bn prepared for [Mohmand Dam](#) affectees – **Neutral**
- [FDI](#) slides by 38.7pc to eight-month low in July – **Negative**
- [OGRA](#) allows hike in gas prices for Sui companies' – **Negative**

MARKET LEVERAGE

LEVERAGE	Amt (PKR Bn)
MTS	11.17
MFS	6.96
Future Contract	26.34
TOTAL	44.47

TOP 5 MTS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	1,963.46
OGDC	830.68
BYCO	497.70
UNITY	486.55
DGKC	379.55

MTS AVG. RATE = 9.17%

TOP 5 MFS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	332.02
TPLP	300.07
JSCL	284.69
TELE	211.99
TPL	185.20

TOP 5 FUTURE CONTRACT

COMPANIES	Amount (PKR Mn)
TRG-AUG	5,901.17
UNITY-AUG	2,011.53
BYCO-AUG	1,235.57
GGL-AUG	1,185.42
AVN-AUG	1,073.89

KIBOR RATES

KIBOR – 1Week:	6.93 – 7.43
KIBOR – 2Week:	6.97 – 7.47

INDEXES

KSE-100 : **346 ↑ 47,258**
KSE-ALL : **183 ↑ 32,235**
KSE-30 : **150 ↑ 18,932**

COMMODITIES

WTI CRUDE: \$63.83/bbl
BRENT OIL: \$66.71/bbl
COAL: \$ 138.25

CURRENCIES

US DOLLAR
INTER-BANK: PKR 164.08
OPEN MKT: PKR 163.60

RESISTANCE / SUPPORT

KSE – 100 INDEX
R1: 47,450 R2: 47,850
S1: 46,650 S2: 46,950

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Backer & Partners (Pvt) Ltd - (B&P)
(B & P Research)

Escort Garden, Johar Town, Main Canal Road
Lahore, Pakistan.

E-mail: Research@BackersandPartners.com,
Web: www.BackersandPartners.com