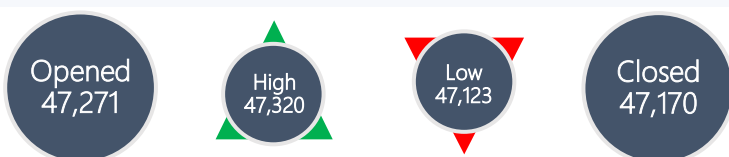


MARKET OVERVIEW

- The KSE - 100 Index recorded a decline of 101pts (0.21% DoD) to settled at 47,170 level. **Trading Volumes** declined by 7% to 213Mn shares with the Average Traded Value of Rs. 9.31Bn.
- The market traded in the negative territory, particularly due to the selling pressure in the Index heavyweights i.e. OMC, Power, E&P, Refinery, Fertilizer and Cement stocks which dragged the Index to an intraday low of 47,123 level.
- Going forward, the Index is expected to be mixed due to the lack of positive trigger in the market.



BOARD MEETINGS

13 th Aug, 2021	16 th Aug, 2021
Annual	Annual
ASTL, KTML	PRL
Other Matters	Other Matters
CPHL, AICL,	MODAM
MFFL	

IMPORTANT NEWS

- Pakistan's [FATE](#) panel ranking gets better – **Positive**
- [Forex Reserves](#) to hit historic high – **Positive**
- \$2.77bn from [IMF](#) to help facilitate increased imports – **Positive**
- [LSM](#) growth hits 16-year high in FY21 – **Positive**
- [US](#) looking forward to boosting ties with Pakistan: Blinken – **Neutral**
- Rs25bIn subsidy earmarked to lend Rs1.6trIn under [Kamyab Pakistan](#) – **Neutral**
- Power and gas; [ECC](#) may extend concessional tariffs to industry today – **Neutral**

MARKET LEVERAGE

LEVERAGE	Amt (PKR Bn)
MTS	10.95
MFS	6.97
Future Contract	26.97
TOTAL	44.89

TOP 5 MTS COMPANIES

COMPANIES	Amount (PKR Mn)
TRG	1,718.12
OGDC	842.24
BYCO	503.57
DGKC	387.61
UNITY	381.54

MTS AVG. RATE = 8.95%

TOP 5 MFS COMPANIES

COMPANIES	Amount (PKR Mn)
TPLP	315.76
JSCL	288.15
TRG	281.50
TELE	188.11
PRL	185.72

TOP 5 FUTURE CONTRACT

COMPANIES	Amount (PKR Mn)
TRG-AUG	6,312.21
UNITY-AUG	1,971.49
BYCO-AUG	1,258.76
GGL-AUG	1,199.47
AVN-AUG	1,055.16

KIBOR RATES

KIBOR – 1Week: 6.93 – 7.43
KIBOR – 2Week: 6.97 – 7.47

INDEXES

KSE-100 : **101 ↓** 47,170
KSE-ALL : **36 ↓** 32,269
KSE-30 : **74 ↓** 18,855

COMMODITIES

WTI CRUDE: \$67.41/bbl
BRENT OIL: \$69.80/bbl
COAL: \$ 137.45

CURRENCIES

US DOLLAR
INTER-BANK: PKR 164.00
OPEN MKT: PKR 163.60

RESISTANCE / SUPPORT

KSE – 100 INDEX
R1: 47,650 **R2:** 47,950
S1: 46,650 **S2:** 46,950

DISCLAIMER

Analyst Certification: The research analyst(s) involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about all of the subject companies/securities and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report. Furthermore, it is stated that the research analyst or any of its close relatives do not have a financial interest in the securities of the subject company aggregating more than 1% of the value of the company.

Important Disclosures / Disclaimers: The report has been prepared by Backers & Partners (Pvt) Ltd. (B&P) and is for information purpose only. The information and opinions contained herein have been compiled or arrived at based upon information obtained from sources, believed to be reliable and in good faith. Such information has not been independently verified and representation expressed or implied is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.

Research Dissemination Policy: Backers & Partners (Pvt) Ltd. (B&P) endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as mail, fax and/or email, WhatsApp. Nevertheless, not all clients may receive the material at the same time.

Company Specific Disclosures: Backers & Partners (Pvt) Ltd. (B&P) or any of its officers and directors does not have a significant financial interest (above 1% of the value of the securities) of the subject company. Backers & Partners (Pvt) Ltd. (B&P) may, to the extent permissible by applicable law or regulation, use the above material, conclusions, research or analysis in which they are based before the material is disseminated to their customers. Backers & Partners (Pvt) Ltd. (B&P), their respective directors, officers, representatives, employees and/or related persons may have a long or short position in any of the securities or other financial instruments mentioned or issuers described herein at any time and may make a purchase and/or sale, or offer to make a purchase and/or sale of any such securities or other financial instruments from time to time in the open market or otherwise.

Rating System: Backers & Partners (Pvt) Ltd. (B&P) uses a 3-tier rating system i.e. Buy, Hold and Sell, based on the level of expected return. Time horizon is usually the intra-day, short term, mid-term and long term. A Buy rating is assigned to any company when its total return exceeds 2.5%. A Sell rating is issued whenever total return is less than 0% and for return in between the 2 ranges, Hold rating is meted out. Ratings are updated on a daily basis and can therefore change accordingly. They can change because of a move in the stock's price, a change in the analyst's estimate of the stock's fair value, a change in the analyst's assessment of a company's business risk, or a combination of any of these factors.

© Copyright 2021, Backers & Partners (Pvt) Ltd. (B&P) All rights reserved. This report or any portion hereof may not be reproduced, distributed, published or sent to a third party without prior consent of Backers & Partners (Pvt) Ltd. (B&P)

Backer & Partners (Pvt) Ltd - (B&P)
(B & P Research)

Escort Garden, Johar Town, Main Canal Road
Lahore, Pakistan.

E-mail: Research@BackersandPartners.com,
Web: www.BackersandPartners.com