

MARKET ROUNDUP

● PAKISTAN EQUITIES



MARKET OVERVIEW

- The **KSE - 100 Index** dropped by 227pts (0.48% DoD) to settled at 47,137 level. **Trading Volumes** surged by 6% to 382Mn shares with the Traded Value of Rs. 13.29Bn.
- The market traded in the negative territory for most of the session particularly due to the poor economic data i.e. **Trade Deficit** massively increased by 95% on yearly basis. The Banks, Textile, Fertilizer and E&P sectors emerged as the major draggers.
- Going forward, the Index is expected to be mixed whereas, result season can bought some healthy activity in the bourse.

SECTORS OVERVIEW

- Selling pressure was mainly observed in the Fertilizer, Textile, E&P, Bank and Eng sectors that stripped off 134 points from the Index.
- While, the **Technology, Cement, Real Estate, Tobacco** and **Auto** were slightly positive.
- Sazgar Engineering to commence Commercial production of **BAIC** vehicles from September.

VOLUME LEADERS

Sector	Volume (Mn)
Tech	79.5
Banks	43.9
Power	31.6
Food	27.3
Refinery	23.2

TOP POINTS CONTRIBUTORS

Symbol	Change
SRVI	-29.94
INIL	-27.99
HBL	-21.22
ENGRO	-15.98
DCR	6.5
LUCK	12
SYS	26.97
MEBL	61.32

INDICES STATS

INDEX	CLOSING	%CHANGE
KSE - 100	47,137	-0.48%
KSE - ALL	32,229	-0.42%
KSE - 30	18,913	-0.21%
KMI - ALL	23,250	-0.20%
KMI - 30	76,769	-0.08%
OGTi	12,071	-0.75%
BKTI	13,146	-0.23%

TOP VOLUME LEADERS

SYMBOL	CLOSING	%CHANGE	VOL (Mn)
WTL	3.22	-1.53%	31.6
KEL	3.70	-0.54%	26.4
BYCO	9.44	-2.07%	20.1
YOUW	7.59	-6.64%	19.7
BOP	8.40	-5.30%	17.9

TOP POSITIVE CONTRIBUTORS

SYMBOL	CLOSING	%CHANGE	VOL (Mn)
YOUW	8.13	14.0%	8.74
SLYT	5.06	10.0%	0.01
MACTERR	14.21	7.6%	0.00
MTIL	37.84	7.5%	0.06
ATBA	346.87	7.5%	0.15

TOP NEGATIVE CONTRIBUTORS

SYMBOL	CLOSING	%CHANGE	VOL (Mn)
PGLC	6.50	-10.84%	0.00
SIBL	6.45	-10.43%	0.00
SERFR	9.85	-9.22%	0.01
FANM	3.20	-8.57%	0.00
SPLC	2.57	-8.54%	0.04

BOARD MEETINGS

- Half Year Result of **PKGI, AVN, PINL, RICL, EWIC, AMBL, SIBL** on Aug 30, 2021.
- 3RD Quarter Result of **FEROZ, FML, HUBC** on Aug 30, 2021.

DISCLAIMER

Analyst Certification: The research analyst(s) involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about all of the subject companies/securities and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report. Furthermore, it is stated that the research analyst or any of its close relatives do not have a financial interest in the securities of the subject company aggregating more than 1% of the value of the company.

Important Disclosures / Disclaimers: The report has been prepared by Backers & Partners (Pvt) Ltd. (B&P) and is for information purpose only. The information and opinions contained herein have been compiled or arrived at based upon information obtained from sources, believed to be reliable and in good faith. Such information has not been independently verified and representation expressed or implied is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as, an offer, or solicitation of an offer, to buy or sell any securities or other financial instruments.

Research Dissemination Policy: Backers & Partners (Pvt) Ltd. (B&P) endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as mail, fax and/or email, WhatsApp. Nevertheless, not all clients may receive the material at the same time.

Company Specific Disclosures: Backers & Partners (Pvt) Ltd. (B&P) or any of its officers and directors does not have a significant financial interest (above 1% of the value of the securities) of the subject company. Backers & Partners (Pvt) Ltd. (B&P) may, to the extent permissible by applicable law or regulation, use the above material, conclusions, research or analysis in which they are based before the material is disseminated to their customers. Backers & Partners (Pvt) Ltd. (B&P), their respective directors, officers, representatives, employees and/or related persons may have a long or short position in any of the securities or other financial instruments mentioned or issuers described herein at any time and may make a purchase and/or sale, or offer to make a purchase and/or sale of any such securities or other financial instruments from time to time in the open market or otherwise.

Rating System: Backers & Partners (Pvt) Ltd. (B&P) uses a 3-tier rating system i.e. Buy, Hold and Sell, based on the level of expected return. Time horizon is usually the intra-day, short term, mid-term and long term. A Buy rating is assigned to any company when its total return exceeds 2.5%. A Sell rating is issued whenever total return is less than 0% and for return in between the 2 ranges, Hold rating is meted out. Ratings are updated on a daily basis and can therefore change accordingly. They can change because of a move in the stock's price, a change in the analyst's estimate of the stock's fair value, a change in the analyst's assessment of a company's business risk, or a combination of any of these factors.

© Copyright 2021, Backers & Partners (Pvt) Ltd. (B&P) All rights reserved. This report or any portion hereof may not be reproduced, distributed, published or sent to a third party without prior consent of Backers & Partners (Pvt) Ltd. (B&P)

Backer & Partners (Pvt) Ltd - (B&P)
(B & P Research)

Escort Garden, Johar Town, Main Canal Road
Lahore, Pakistan.

E-mail: Research@BackersandPartners.com,
Web: www.BackersandPartners.com