

BACKERS & PARTNERS (PVT.) LIMITED
STATEMENT OF PROFIT OR LOSS
For Period From 01-July 22 to Sep 30, 2022

	July- Sep-22 Rupees
Revenue	3,633,811
Administrative and operating expenses	
Salaries and other benefits	6,044,998
Commission	662,623
Travelling & conveyance	-
Printing & stationery	26,054
PSX, NCCPL & CDC documentation charges	283,932
Fee and subscription	15,750
Repair and maintenance	97,496
Legal and professional charges	82,500
Depreciation	132,840
Baddebts	
Business Promotion	
Auditors' remuneration :	
- statutory audit fee	-
- certification charges	19,950
Rent, rates and taxes	392,839
Utilities	1,191,843
Courier Charges	11,903
Telephone and bandwidth charges	157,690
Entertainment	170,968
Miscellaneous expenses	616,153
	9,907,539
Profit on sale of short term investments - net	
Unrealised gain / (loss) on re-measurement of investment at fair value	(28,755)
Finance cost	6,453
Other income	3,418,491
Profit before taxation	(2,890,445)
Taxation	
(Loss) / profit after taxation	(2,890,445)

BACKERS & PARTNERS (PVT.) LIMITED
STATEMENT OF FINANCIAL POSITION
As on Sep 30, 2022

	Sep-22 Rupees
Assets	
Non-current Assets	
Operating fixed assets	2,884,398
Trading Right Entitlement Certificate	2,500,000
Long term investment	18,111,711
Security deposits	1,300,000
	<u>24,796,109</u>
Current Assets	
Loan to Ahmed Naeem	3,500,000
Deposits against exposure	11,780,000
Trade debts	155,718,233
Accrued interest	1,832,477
Short term investment	228,145
Loans and advances	1,391,769
Taxation - net	12,468,214
Sales tax refundable	10,920
Cash and bank balances	41,269,782
	<u>228,199,540</u>
Total Assets	<u><u>252,995,649</u></u>
Equity and Liabilities	
Share Capital and Reserves	
Authorised capital	
10,000,000 ordinary shares of Rs.10 each	<u>100,000,000</u>
Issued, subscribed and paid-up capital	
5,100,000 ordinary shares of Rs.10 each	51,000,000
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	14,195,660
Accumulated gain/(loss)	(1,459,002)
	<u>63,736,658</u>
Non-current Liabilities	
Sub-ordinated loan	159,000,000
Long term financing	-
	<u>159,000,000</u>
Current Liabilities	
Trade and other payables	27,408,860
Deffered Tax	2,850,131
Funds from Directors	-
	<u>30,258,991</u>
Contingencies and commitments	
Total Equity and Liabilities	<u><u>252,995,649</u></u>