

BACKERS & PARTNERS (PVT.) LIMITED
STATEMENT OF PROFIT OR LOSS
For Period From 01-Oct 22 to Dec 31, 2022

	Oct- Dec-22 Rupees
Revenue	4,575,114
Administrative and operating expenses	
Salaries and other benefits	5,106,424
Commission	965,318
Travelling & conveyance	-
Printing & stationery	21,140
PSX, NCCPL & CDC documentation charges	355,545
Fee and subscription	65,775
Repair and maintenance	53,560
Legal and professional charges	158,750
Depreciation	132,840
Baddebts	
Business Promotion	
Auditors' remuneration :	
- statutory audit fee	265,230
- certification charges	19,950
Rent, rates and taxes	392,835
Utilities	1,244,777
Courier Charges	5,270
Telephone and bandwidth charges	148,370
Entertainment	197,104
Miscellaneous expenses	130,547
	9,263,435
Profit on sale of short term investments - net	
Unrealised gain / (loss) on re-measurement of investment at fair value	(13,756)
Finance cost	3,167
Other income	4,258,100
Profit before taxation	(447,144)
Taxation	
(Loss) / profit after taxation	(447,144)

BACKERS & PARTNERS (PVT.) LIMITED
STATEMENT OF FINANCIAL POSITION
As on Dec 31, 2022

	Dec-22 Rupees
Assets	
Non-current Assets	
Operating fixed assets	2,751,558
Trading Right Entitlement Certificate	2,500,000
Long term investment	18,111,711
Security deposits	1,300,000
	<u>24,663,269</u>
Current Assets	
Loan to Ahmed Naeem	3,500,000
Deposits against exposure	25,840,000
Trade debts	151,789,662
Accrued interest	1,832,477
Short term investment	32,265
Loans and advances	1,074,631
Taxation - net	13,342,938
Sales tax refundable	10,920
Cash and bank balances	38,718,276
	<u>236,141,169</u>
Total Assets	<u><u>260,804,438</u></u>
Equity and Liabilities	
Share Capital and Reserves	
Authorised capital	
10,000,000 ordinary shares of Rs.10 each	<u>100,000,000</u>
Issued, subscribed and paid-up capital	
5,100,000 ordinary shares of Rs.10 each	51,000,000
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	14,195,660
Accumulated gain/(loss)	(1,906,146)
	<u>63,289,514</u>
Non-current Liabilities	
Sub-ordinated loan	159,000,000
Long term financing	-
	<u>159,000,000</u>
Current Liabilities	
Trade and other payables	35,664,793
Deffered Tax	2,850,131
Funds from Directors	-
	<u>38,514,924</u>
Contingencies and commitments	
Total Equity and Liabilities	<u><u>260,804,438</u></u>