

BACKERS & PARTNERS (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	Dec 31, 2021	Jun 30, 2021
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	2,944,391	2,178,833
Intangible assets	2,500,000	2,500,000
Long term investment	18,111,704	18,111,704
Long term deposits	1,300,000	1,300,000
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	24,856,095	24,090,537
CURRENT ASSETS		
Trade debts	53,979,279	63,843,915
Receivable against margin financing	32,870,279	78,703,759
Loan and advances	1,967,995	2,392,666
Loan to related party	3,500,000	-
Accrued interest	1,832,477	1,832,477
Investment at fair value through profit or loss	298,845	361,890
Trade deposits, short term prepayments and current account balances with statutory authorities	63,133,791	110,446,868
Cash and bank balances	100,072,118	41,511,955
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	257,654,784	299,093,530
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	<u>282,510,879</u>	<u>323,184,067</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	51,000,000	51,000,000
Revenue reserve		
Un-appropriated profit	8,279,563	4,566,269
Capital reserve		
Fair value adjustment reserve	14,195,660	14,195,660
	<u>73,475,223</u>	<u>69,761,929</u>
Long term loans from related parties	139,000,000	139,000,000
	<u>212,475,223</u>	<u>208,761,929</u>

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
	<u>-</u>	<u>-</u>

CURRENT LIABILITIES

Deposits, accrued liabilities and advances	2,533,725	5,288,326
Trade and other payables	63,761,630	30,745,429
Provident fund payable	3,698,300	3,388,383
Loan from related parties	-	75,000,000
Bank overdraft	42,001	
Provision for taxation	-	-
	<u>70,035,656</u>	<u>114,422,138</u>

CONTINGENCIES AND COMMITMENTS

-	-
<u>282,510,879</u>	<u>323,184,067</u>

CHIEF EXECUTIVE

DIRECTOR

**STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2021**

	Dec 31, 2021 Rupees	Jun 30, 2021 Rupees
Brokerage and commission	29,059,205	91,422,076
Direct cost	<u>(13,708,073)</u>	<u>(47,345,495)</u>
	15,351,132	44,076,581
Operating expenses	<u>(23,744,194)</u>	<u>(43,582,374)</u>
Other operating expenses	(63,045)	(23,855,442)
Other income	<u>12,234,051</u>	<u>28,685,664</u>
	<u>(11,573,188)</u>	<u>(38,752,152)</u>
Profit before operations	3,777,944	5,324,429
Finance cost	<u>(64,650)</u>	<u>(59,835)</u>
Profit before taxation	3,713,294	5,264,594
Taxation	<u>-</u>	<u>(2,695,598)</u>
Profit for the year	<u><u>3,713,294</u></u>	<u><u>2,568,996</u></u>
Earnings per share-basic and diluted	<u><u>0.73</u></u>	<u><u>0.50</u></u>

CHIEF EXECUTIVE

DIRECTOR