

**BACKERS & PARTNERS (PVT.) LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR QUARTER ENDED Sep 30, 2019**

	<b>Sep-2019</b>	<b>Audited</b>
	<b>Rupees</b>	<b>June-2019</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>Cash flows from operating activities</b>		
Profit / (loss) before taxation	(522,706)	1,096,077
Adjustment for depreciation	139,354	675,297
Unrealised loss on re-measurement of investments at fair value through statement of profit or loss	4,585	70,105
Finance cost	986,078	3,388,902
Interest income	(131,069)	(693,151)
Dividend income	0	(168,887)
<b>Profit / (loss) before working capital changes</b>	<b>476,242</b>	<b>4,368,343</b>
<b>Effect on cash flows due to working capital changes</b>		
Decrease / (increase) in current assets		
Loan to a director	0	2,900,000
Trade debts	(7,987,102)	26,752,733
Loans and advances	28,488	980,319
(Decrease) / increase in current liabilities		
Due to Chief Executive	0	(30,000,000)
Trade and other payables	10,042,370	8,496,548
Current portion of long term financing	-	-
<b>Cash generated from operating activities</b>	<b>2,559,998</b>	<b>13,497,943</b>
Income tax paid	(119,841)	(2,375,635)
<b>Net cash generated from operating activities</b>	<b>2,440,157</b>	<b>11,122,308</b>
<b>Cash flows from investing activities</b>		
Fixed capital expenditure	(12,600)	(67,715)
Short term investment	0	(118,085)
Deposits against exposure	1,000,000	17,875,000
Security deposit	0	-
Dividend received	0	168,887
Interest received	0	178,986
<b>Net cash generated from investing activities</b>	<b>987,400</b>	<b>18,037,073</b>
<b>Cash flows from financing activities</b>		
Sub-ordinated loan	-	-
Long term financing	(6,666,666)	(13,333,334)
Long term loan - net	-	-
Finance cost paid	(986,080)	(3,379,927)
Dividend paid	-	-
<b>Net cash used in financing activities</b>	<b>(7,652,746)</b>	<b>(16,713,261)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(4,225,189)</b>	<b>12,446,120</b>
<b>Cash and cash equivalents - at beginning of the year</b>	<b>24,798,981</b>	<b>12,352,861</b>
<b>Cash and cash equivalents - at end of the year</b>	<b>20,573,792</b>	<b>24,798,981</b>